



News Release

The Canadian Real Estate Association

Canadian home sales hold steady in August

OTTAWA – September 15, 2011 – According to statistics¹ released today by The Canadian Real Estate Association (CREA), national resale housing activity in August 2011 remained stable for the second consecutive month.

Highlights:

- Sales activity was stable from July to August, but posted another big year-over-year gain reflecting weakened demand last summer.
- Year-to-date sales pulled ahead of 2010 levels for the first time this year, and remain in line with the ten-year average.
- The number of newly listed homes was also little changed from July to August.
- The national housing market stayed firmly entrenched in balanced territory.
- There were more balanced local markets in August than at any other time on record.
- The national average price posted another year-over-year gain in August, but has moderated from elevated levels earlier this year.
- Upward skewing of the national average price is diminishing due to fewer expensive sales and a declining share of national activity in Vancouver and Toronto.

For a second consecutive month, national home sales activity held steady in August 2011 when compared to the previous month. Among major urban centres, Toronto and Ottawa posted a monthly increase in activity while Calgary, Montreal and Vancouver saw activity decline slightly.

“The housing market in Canada remained on a firm footing in August when compared to volatile financial markets,” said Gary Morse, CREA President. “Through their actions, homebuyers are showing that they remain confident about the stability of the Canadian housing market, and recognize that the continuation of low interest rates represents an excellent opportunity to buy their first home or trade up.”

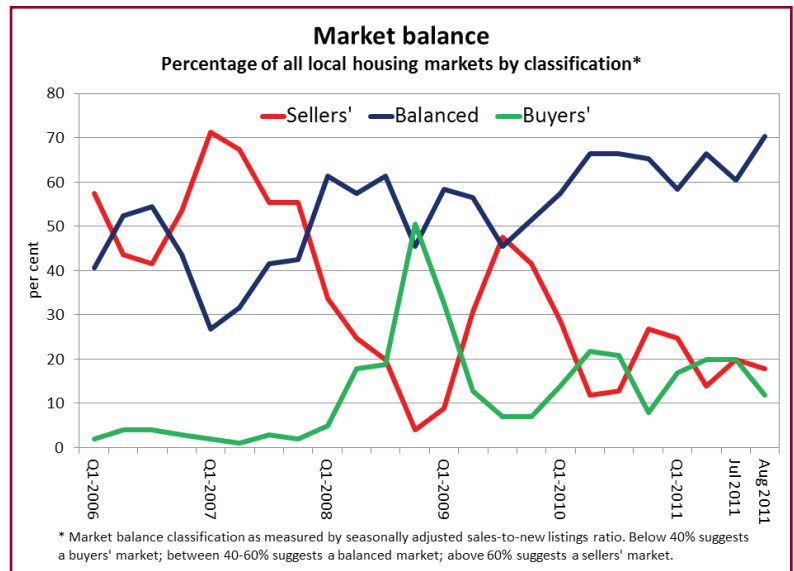
Actual (not seasonally adjusted) sales activity came in 15.8 per cent above national levels reported one year earlier. This was the largest year-over-year increase since last April, but largely reflects weakened activity one year ago.

A total of 324,030 homes have traded hands via Canadian MLS® Systems so far this year. While this stands only marginally above levels in the first eight months of last year, it nevertheless marks the first time this year that year-to-date activity has pulled ahead of 2010 levels.

As has been the case for much of this year, the year-to-date sales figure continues to run in line with the ten-year average.

The number of newly listed homes nationally was also little changed from July to August. This kept the national housing market firmly planted in balanced territory. The national sales-to-new listings ratio, a measure of market balance, stood at 51.6 per cent in August, unchanged compared to July.

Chart A



* Data table available to media upon request, for purposes of reprinting only.

¹ All figures in this release, unless otherwise noted, are seasonally adjusted to remove normal seasonal variation. Removing regular seasonal variations enables analysis of monthly changes and fundamental trends in the data.



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Based on a sales-to-new listings ratio of between 40 to 60 per cent, 70 per cent of all local markets in Canada were in balanced market territory in August – a greater percentage than at any other time on record (Chart A). There were just 12 buyers' markets in August, which was the lowest figure so far this year.

The number of months of inventory stood at 6.2 months at the end of August on a national basis, which is little changed from the end of July (6.1 months). The national months of inventory figure has been stable at about six months since April. The number of months of inventory represents the number of months it would take to sell current inventories at the current rate of sales activity, and is another measure of the balance between housing supply and demand.

The actual (not seasonally adjusted) national average price for homes sold in August 2011 stood at \$349,916. This is 7.7 per cent above its year-ago level, which marked the low point for 2010.

The national average price has moderated compared to earlier this year, with sales activity in Vancouver, and more recently in Toronto, exerting less of an effect on the national average. Their share of provincial and national sales activity reached unusually elevated levels earlier this year, but has since receded in line with normal seasonal variations.

“Once again, economic and financial market headwinds outside Canada are keeping interest rates lower for longer,” said Gregory Klump, CREA’s Chief Economist. “Those headwinds will likely persist until, and indeed after, fiscal quagmires in the U.S. and Europe are resolved. In the meantime, the Bank of Canada will have ample reason to delay raising interest rates further, which is supportive for the Canadian housing market.”

PLEASE NOTE: The information contained in this news release combines both major market and national MLS® sales information from the previous month.

CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.

MLS® is a co-operative marketing system used only by Canada’s real estate Boards to ensure maximum exposure of properties listed for sale.

The Canadian Real Estate Association (CREA) is one of Canada’s largest single-industry trade associations, representing more than 100,000 REALTORS® working through more than 100 real estate Boards and Associations.

Further information can be found at http://www.crea.ca/public/news_stats/media.htm.

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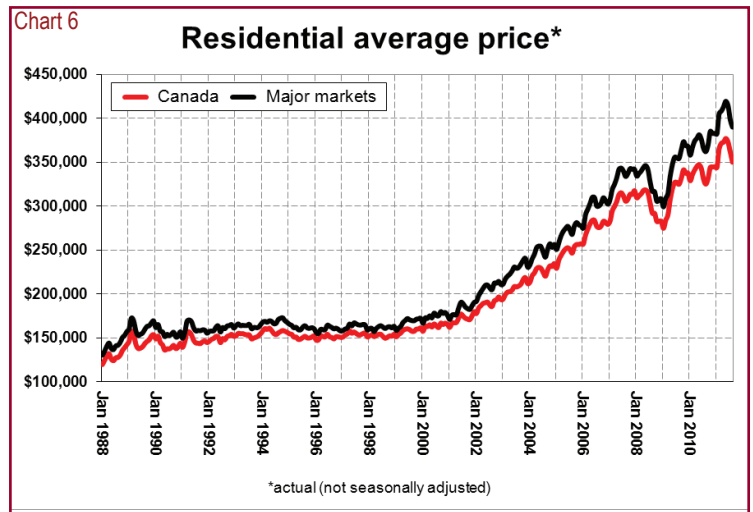
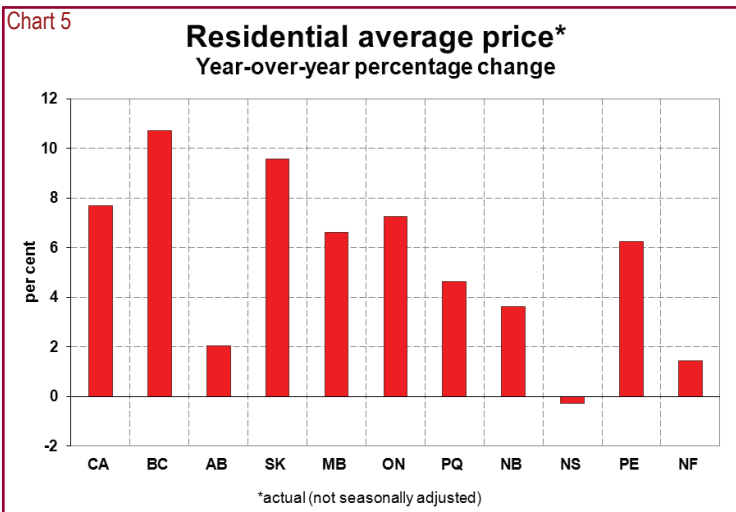
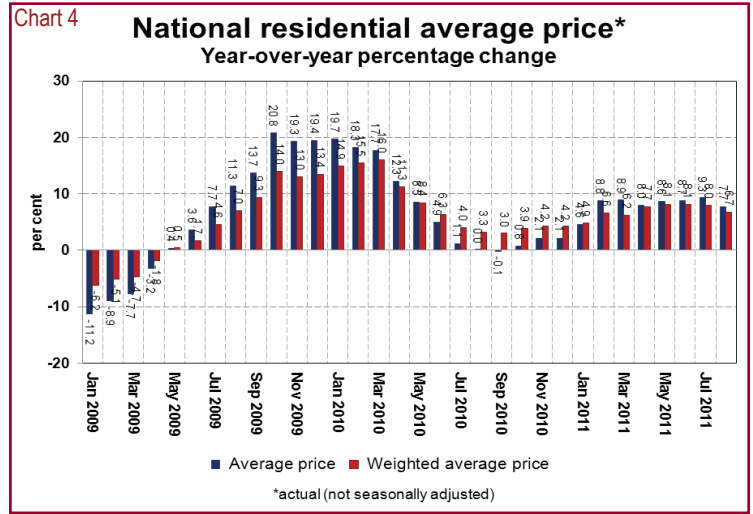
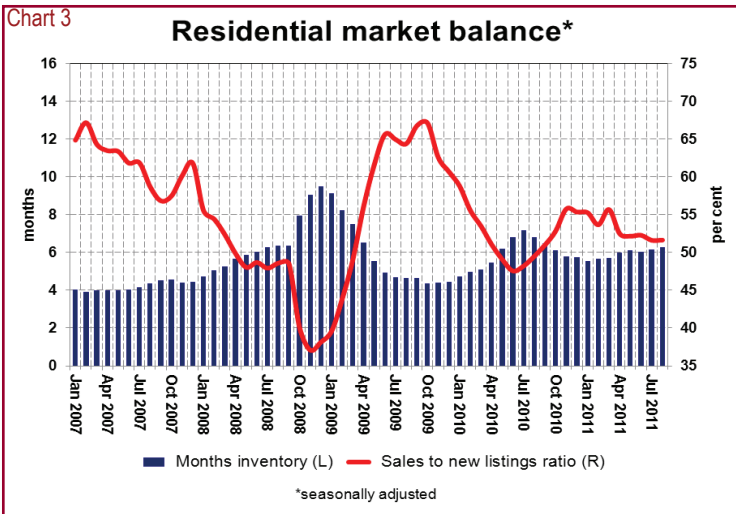
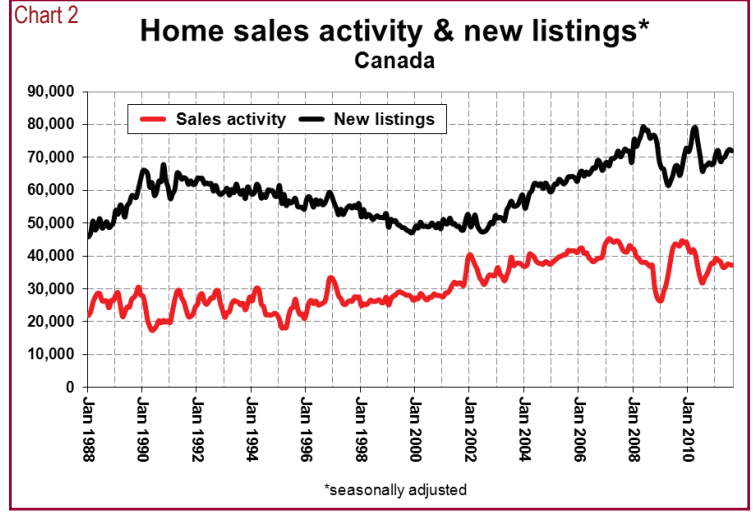
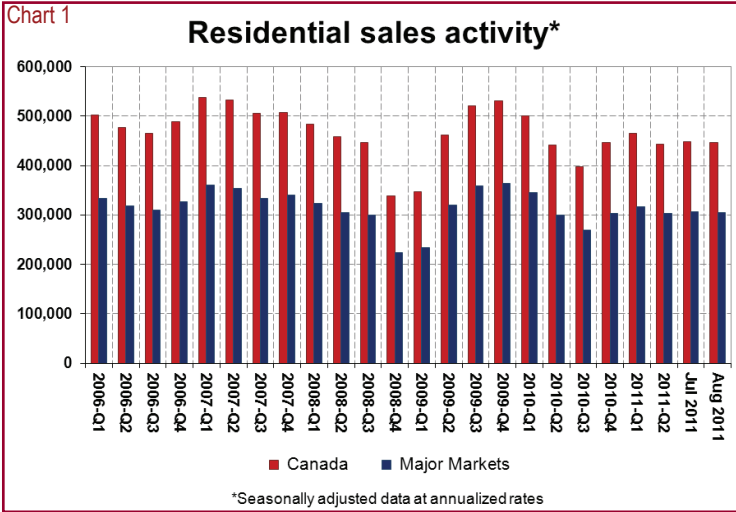
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News Release

The Canadian Real Estate Association



**Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
August 2011**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2011	Jul 2011	monthly percentage change	Aug 2011	Aug 2010	year-over-year percentage change	Aug 2011	Jul 2011	monthly percentage change	Aug 2011	Aug 2010	year-over-year percentage change
Fraser Valley	620.5	608.4	2.0	678.6	418.3	62.2	590.6	569.7	3.7	650.9	401.4	62.2
Vancouver	1,952.3	2,020.8	-3.4	1,911.4	1,556.0	22.8	1,924.3	1,974.4	-2.5	1,883.3	1,522.2	23.7
Victoria	260.3	236.4	10.1	285.7	197.5	44.7	261.5	220.7	18.5	280.1	186.4	50.3
Calgary	805.4	825.4	-2.4	825.7	653.9	26.3	745.2	773.6	-3.7	751.8	602.5	24.8
Edmonton	549.3	554.8	-1.0	611.5	486.4	25.7	479.8	485.8	-1.2	534.2	426.1	25.4
Regina	92.0	88.7	3.7	114.4	91.6	25.0	86.6	82.0	5.7	109.0	89.4	22.0
Saskatoon	139.4	139.9	-0.4	172.6	122.8	40.6	106.0	106.4	-0.4	131.0	95.7	36.9
Winnipeg	248.0	251.7	-1.5	296.6	220.2	34.7	238.1	243.3	-2.2	284.7	212.6	33.9
Hamilton-Burlington	409.5	452.3	-9.5	412.4	309.4	33.3	382.9	425.4	-10.0	387.2	293.2	32.0
Kitchener-Waterloo	172.5	176.6	-2.3	176.9	152.1	16.3	152.0	165.4	-8.1	155.1	136.0	14.1
London and St Thomas	178.4	165.7	7.7	190.5	153.4	24.2	164.5	155.7	5.7	177.8	142.2	25.0
Ottawa	446.6	426.2	4.8	466.1	371.7	25.4	441.6	419.4	5.3	457.9	364.2	25.7
St. Catharines	69.1	65.1	6.1	78.8	61.7	27.7	62.2	59.7	4.2	72.5	56.5	28.4
Sudbury	48.8	54.5	-10.6	59.0	52.6	12.3	43.4	51.5	-15.7	53.1	50.2	5.8
Thunder Bay	30.9	28.6	8.2	42.2	35.7	18.4	27.7	25.4	9.1	39.5	33.8	16.8
Toronto [†]	3,564.6	3,503.9	1.7	3,406.4	2,562.6	32.9	3,577.9	3,482.0	2.8	3,406.4	2,562.6	32.9
Windsor-Essex	67.9	83.7	-18.8	83.8	78.7	6.5	64.9	76.3	-14.9	78.4	68.2	14.9
Trois Rivières CMA	15.8	12.6	25.1	13.3	10.0	32.6	14.3	10.8	31.5	12.0	8.2	46.2
Montreal CMA	1,054.1	1,092.5	-3.5	828.6	748.7	10.7	988.1	1,013.9	-2.5	773.2	706.9	9.4
Gatineau CMA	75.6	80.1	-5.6	82.0	78.7	4.3	73.1	76.8	-4.8	80.3	75.2	6.9
Quebec CMA	148.9	143.0	4.1	132.3	129.4	2.2	139.3	135.1	3.1	121.2	121.6	-0.3
Saguenay CMA	26.2	21.5	21.9	24.1	17.9	34.8	23.9	20.1	19.0	22.6	16.6	35.7
Sherbrooke CMA	38.7	28.5	36.0	35.5	26.6	33.4	31.7	25.3	25.6	29.8	21.3	39.9
Saint John	21.3	21.5	-0.8	27.0	30.2	-10.9	19.7	19.2	2.3	24.7	27.3	-9.6
Halifax-Dartmouth	130.3	131.7	-1.1	146.9	131.8	11.4	124.7	127.6	-2.3	140.2	127.4	10.0
Newfoundland & Labrador	100.6	91.9	9.4	140.6	110.9	26.8	97.3	88.7	9.7	137.4	105.7	30.0
Canada	14,139.6	14,288.0	-1.0	14,572.3	11,691.3	24.6	13,482.3	13,544.1	-0.5	13,836.4	11,094.6	24.7

* in millions of dollars

[†] Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
August 2011**

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2011	Jul 2011	monthly percentage change	Aug 2011	Aug 2010	year-over-year percentage change	Aug 2011	Jul 2011	monthly percentage change	Aug 2011	Aug 2010	year-over-year percentage change
Fraser Valley	1,259	1,240	1.5	1,341	997	34.5	1,173	1,127	4.1	1,282	946	35.5
Vancouver	2,495	2,583	-3.4	2,481	2,287	8.5	2,435	2,498	-2.5	2,419	2,236	8.2
Victoria	511	489	4.5	542	425	27.5	492	465	5.8	522	395	32.2
Calgary	1,905	1,983	-3.9	2,004	1,638	22.3	1,841	1,938	-5.0	1,907	1,562	22.1
Edmonton	1,639	1,658	-1.1	1,868	1,487	25.6	1,476	1,490	-0.9	1,642	1,305	25.8
Regina	313	316	-0.9	398	363	9.6	303	314	-3.5	388	352	10.2
Saskatoon	459	464	-1.1	565	429	31.7	343	347	-1.2	415	313	32.6
Winnipeg	1,050	1,075	-2.3	1,290	1,016	27.0	985	1,012	-2.7	1,205	955	26.2
Hamilton-Burlington	1,219	1,264	-3.6	1,259	1,021	23.3	1,166	1,221	-4.5	1,206	978	23.3
Kitchener-Waterloo	520	556	-6.5	558	557	0.2	486	520	-6.5	520	516	0.8
London and St Thomas	750	717	4.6	810	675	20.0	712	688	3.5	783	636	23.1
Ottawa	1,305	1,241	5.2	1,398	1,165	20.0	1,264	1,200	5.3	1,349	1,130	19.4
St. Catharines	272	252	7.9	317	243	30.5	257	238	8.0	301	232	29.7
Sudbury	234	245	-4.5	277	248	11.7	203	224	-9.4	240	226	6.2
Thunder Bay	204	182	12.1	261	223	17.0	173	156	10.9	229	209	9.6
Toronto†	7,562	7,415	2.0	7,542	6,235	21.0	7,571	7,413	2.1	7,542	6,235	21.0
Windsor-Essex	421	490	-14.1	499	452	10.4	398	466	-14.6	478	421	13.5
Trois Rivières CMA	106	82	29.3	83	66	25.8	104	74	40.5	77	54	42.6
Montreal CMA	3,346	3,472	-3.6	2,610	2,492	4.7	3,218	3,305	-2.6	2,502	2,384	4.9
Gatineau CMA	330	344	-4.1	358	374	-4.3	307	331	-7.3	336	346	-2.9
Quebec CMA	627	591	6.1	542	540	0.4	595	571	4.2	514	512	0.4
Saguenay CMA	146	133	9.8	136	109	24.8	131	120	9.2	122	102	19.6
Sherbrooke CMA	173	149	16.1	156	138	13.0	155	119	30.3	135	108	25.0
Saint John	140	146	-4.1	175	178	-1.7	115	119	-3.4	146	157	-7.0
Halifax-Dartmouth	510	523	-2.5	582	540	7.8	481	486	-1.0	544	501	8.6
Newfoundland & Labrador	428	387	10.6	599	488	22.7	394	358	10.1	551	430	28.1
Canada	39,693	39,886	-0.5	42,418	36,756	15.4	37,177	37,378	-0.5	39,542	34,138	15.8

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
August 2011**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2011	Jul 2011	monthly percentage change	Aug 2011	Aug 2010	year-over-year percentage change	Aug 2011	Jul 2011	monthly percentage change	Aug 2011	Aug 2010	year-over-year percentage change
Fraser Valley	2,646	2,563	3.2	2,644	2,092	26.4	2,436	2,352	3.6	2,418	1,901	27.2
Vancouver	5,368	5,427	-1.1	5,106	4,152	23.0	5,118	5,177	-1.1	4,864	3,887	25.1
Victoria	1,217	1,284	-5.2	1,200	956	25.5	1,113	1,153	-3.5	1,106	857	29.1
Calgary	4,189	4,244	-1.3	4,254	3,855	10.4	3,745	3,690	1.5	3,819	3,418	11.7
Edmonton	3,471	3,536	-1.8	3,799	3,425	10.9	2,698	2,804	-3.8	2,987	2,730	9.4
Regina	556	576	-3.5	610	560	8.9	512	524	-2.3	557	519	7.3
Saskatoon	860	894	-3.8	991	981	1.0	540	575	-6.1	629	645	-2.5
Winnipeg	1,544	1,548	-0.3	1,784	1,578	13.1	1,392	1,389	0.2	1,616	1,391	16.2
Hamilton-Burlington	1,869	1,971	-5.2	1,790	1,591	12.5	1,757	1,783	-1.5	1,657	1,455	13.9
Kitchener-Waterloo	1,106	1,062	4.1	1,108	983	12.7	934	885	5.5	951	829	14.7
London and St Thomas	1,639	1,649	-0.6	1,723	1,534	12.3	1,428	1,434	-0.4	1,526	1,325	15.2
Ottawa	2,428	2,464	-1.5	2,477	2,009	23.3	2,250	2,324	-3.2	2,294	1,879	22.1
St. Catharines	561	577	-2.8	582	519	12.1	483	485	-0.4	504	447	12.8
Sudbury	475	505	-5.9	507	452	12.2	379	389	-2.6	432	381	13.4
Thunder Bay	317	300	5.7	380	356	6.7	263	244	7.8	318	266	19.5
Toronto†	12,845	12,676	1.3	12,509	10,502	19.1	12,853	12,683	1.3	12,509	10,502	19.1
Windsor-Essex	984	990	-0.6	1,046	1,074	-2.6	816	831	-1.8	874	893	-2.1
Trois Rivières CMA	158	179	-11.7	152	149	2.0	138	161	-14.3	135	137	-1.5
Montreal CMA	6,704	6,768	-0.9	5,812	5,606	3.7	6,224	6,249	-0.4	5,394	5,155	4.6
Gatineau CMA	663	674	-1.6	638	584	9.2	589	604	-2.5	567	526	7.8
Quebec CMA	1,113	1,139	-2.3	1,023	919	11.3	1,027	1,038	-1.1	929	840	10.6
Saguenay CMA	231	184	25.5	213	176	21.0	190	173	9.8	177	166	6.6
Sherbrooke CMA	350	342	2.3	314	317	-0.9	292	286	2.1	266	248	7.3
Saint John	456	464	-1.7	519	462	12.3	320	327	-2.1	385	325	18.5
Halifax-Dartmouth	1,037	1,059	-2.1	1,051	866	21.4	892	921	-3.1	904	748	20.9
Newfoundland & Labrador	971	929	4.5	1,157	992	16.6	765	717	6.7	923	785	17.6
Canada	82,537	83,553	-1.2	83,986	74,941	12.1	71,985	72,417	-0.6	73,125	64,471	13.4

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
August 2011**

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2011	Jul 2011	monthly percentage change	Aug 2011	Aug 2010	year-over-year percentage change	Aug 2011	Jul 2011	monthly percentage change	Aug 2011	Aug 2010	year-over-year percentage change
Fraser Valley	492,843	490,622	0.5	506,076	419,559	20.6	503,453	505,488	-0.4	507,750	424,303	19.7
Vancouver	782,487	782,340	0.0	770,419	680,379	13.2	790,255	790,403	0.0	778,545	680,782	14.4
Victoria	509,473	483,384	5.4	527,142	464,609	13.5	531,567	474,613	12.0	536,631	471,929	13.7
Calgary	422,799	416,228	1.6	412,017	399,197	3.2	404,755	399,196	1.4	394,251	385,712	2.2
Edmonton	335,173	334,627	0.2	327,350	327,114	0.1	325,092	326,055	-0.3	325,322	326,550	-0.4
Regina	293,911	280,677	4.7	287,456	252,208	14.0	285,915	261,098	9.5	280,972	253,940	10.6
Saskatoon	303,783	301,606	0.7	305,564	286,312	6.7	308,938	306,695	0.7	315,774	305,866	3.2
Winnipeg	236,220	234,172	0.9	229,909	216,721	6.1	241,692	240,437	0.5	236,306	222,597	6.2
Hamilton-Burlington	335,897	357,806	-6.1	327,551	303,030	8.1	328,429	348,419	-5.7	321,036	299,812	7.1
Kitchener-Waterloo	331,663	317,563	4.4	317,013	273,016	16.1	312,824	318,144	-1.7	298,313	263,496	13.2
London and St Thomas	237,919	231,049	3.0	235,202	227,266	3.5	231,106	226,316	2.1	227,038	223,588	1.5
Ottawa	342,225	343,448	-0.4	333,417	319,048	4.5	349,357	349,519	0.0	339,415	322,281	5.3
St. Catharines	254,015	258,499	-1.7	248,609	253,893	-2.1	242,138	250,968	-3.5	240,855	243,443	-1.1
Sudbury	208,405	222,646	-6.4	213,114	211,905	0.6	213,786	229,694	-6.9	221,451	222,264	-0.4
Thunder Bay	151,655	157,058	-3.4	161,842	159,995	1.2	160,328	162,919	-1.6	172,307	161,693	6.6
Toronto†	471,381	472,539	-0.2	451,663	410,995	9.9	472,574	469,721	0.6	451,663	410,995	9.9
Windsor-Essex	161,282	170,738	-5.5	167,872	174,073	-3.6	163,170	163,713	-0.3	163,963	162,074	1.2
Trois Rivières CMA	148,813	153,755	-3.2	n/a	n/a	-	137,180	146,568	-6.4	154,284	152,152	1.4
Montreal CMA	315,035	314,646	0.1	n/a	n/a	-	307,062	306,787	0.1	318,567	302,990	5.1
Gatineau CMA	229,045	232,724	-1.6	n/a	n/a	-	237,997	231,915	2.6	238,312	220,056	8.3
Quebec CMA	237,493	241,931	-1.8	n/a	n/a	-	234,106	236,602	-1.1	239,136	239,784	-0.3
Saguenay CMA	179,510	161,635	11.1	n/a	n/a	-	182,463	167,324	9.0	188,781	164,065	15.1
Sherbrooke CMA	223,755	191,034	17.1	n/a	n/a	-	204,751	212,350	-3.6	222,758	198,773	12.1
Saint John	152,252	147,128	3.5	154,008	169,854	-9.3	171,012	161,541	5.9	169,024	173,918	-2.8
Halifax-Dartmouth	255,464	251,775	1.5	252,321	244,084	3.4	259,250	262,641	-1.3	257,663	254,298	1.3
Newfoundland & Labrador	235,026	237,492	-1.0	234,753	227,188	3.3	246,915	247,682	-0.3	249,280	245,782	1.4
Canada	356,223	358,221	-0.6	343,540	318,079	8.0	362,652	362,355	0.1	349,916	324,992	7.7

* Weighted residential (nsa) average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: <http://www.fciq.ca/immobilier-statistiques-definitions.php>

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
August 2011**

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2011	Jul 2011	monthly change	Aug 2011	Aug 2010	year-over-year change	Aug 2011	Jul 2011	monthly change	Aug 2011	Aug 2010	year-over-year change
Fraser Valley	47.6	48.4	-0.8	50.7	47.7	3.0	48.2	47.9	0.3	53.0	49.8	3.2
Vancouver	46.5	47.6	-1.1	48.6	55.1	-6.5	47.6	48.3	-0.7	49.7	57.5	-7.8
Victoria	42.0	38.1	3.9	45.2	44.5	0.7	44.2	40.3	3.9	47.2	46.1	1.1
Calgary	45.5	46.7	-1.2	47.1	42.5	4.6	49.2	52.5	-3.3	49.9	45.7	4.2
Edmonton	47.2	46.9	0.3	49.2	43.4	5.8	54.7	53.1	1.6	55.0	47.8	7.2
Regina	56.3	54.9	1.4	65.2	64.8	0.4	59.2	59.9	-0.7	69.7	67.8	1.9
Saskatoon	53.4	51.9	1.5	57.0	43.7	13.3	63.5	60.3	3.2	66.0	48.5	17.5
Winnipeg	68.0	69.4	-1.4	72.3	64.4	7.9	70.8	72.9	-2.1	74.6	68.7	5.9
Hamilton-Burlington	65.2	64.1	1.1	70.3	64.2	6.1	66.4	68.5	-2.1	72.8	67.2	5.6
Kitchener-Waterloo	47.0	52.4	-5.4	50.4	56.7	-6.3	52.0	58.8	-6.8	54.7	62.2	-7.5
London and St Thomas	45.8	43.5	2.3	47.0	44.0	3.0	49.9	48.0	1.9	51.3	48.0	3.3
Ottawa	53.7	50.4	3.3	56.4	58.0	-1.6	56.2	51.6	4.6	58.8	60.1	-1.3
St. Catharines	48.5	43.7	4.8	54.5	46.8	7.7	53.2	49.1	4.1	59.7	51.9	7.8
Sudbury	49.3	48.5	0.8	54.6	54.9	-0.3	53.6	57.6	-4.0	55.6	59.3	-3.7
Thunder Bay	64.4	60.7	3.7	68.7	62.6	6.1	65.8	63.9	1.9	72.0	78.6	-6.6
Toronto†	58.9	58.5	0.4	60.3	59.4	0.9	58.9	58.4	0.5	60.3	59.4	0.9
Windsor-Essex	42.8	49.5	-6.7	47.7	42.1	5.6	48.8	56.1	-7.3	54.7	47.1	7.6
Trois Rivières CMA	67.1	45.8	21.3	54.6	44.3	10.3	75.4	46.0	29.4	57.0	39.4	17.6
Montreal CMA	49.9	51.3	-1.4	44.9	44.5	0.4	51.7	52.9	-1.2	46.4	46.2	0.2
Gatineau CMA	49.8	51.0	-1.2	56.1	64.0	-7.9	52.1	54.8	-2.7	59.3	65.8	-6.5
Quebec CMA	56.3	51.9	4.4	53.0	58.8	-5.8	57.9	55.0	2.9	55.3	61.0	-5.7
Saguenay CMA	63.2	72.3	-9.1	63.8	61.9	1.9	68.9	69.4	-0.5	68.9	61.4	7.5
Sherbrooke CMA	49.4	43.6	5.8	49.7	43.5	6.2	53.1	41.6	11.5	50.8	43.5	7.3
Saint John	30.7	31.5	-0.8	33.7	38.5	-4.8	35.9	36.4	-0.5	37.9	48.3	-10.4
Halifax-Dartmouth	49.2	49.4	-0.2	55.4	62.4	-7.0	53.9	52.8	1.1	60.2	67.0	-6.8
Newfoundland & Labrador	44.1	41.7	2.4	51.8	49.2	2.6	51.5	49.9	1.6	59.7	54.8	4.9
Canada	48.1	47.7	0.4	50.5	49.0	1.5	51.6	51.6	0.0	54.1	53.0	1.1

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations

August 2011

Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2011 YTD	Aug 2010 YTD	percentage change	Aug 2011 YTD	Aug 2010 YTD	percentage change	Aug 2011 YTD	Aug 2010 YTD	percentage change	Aug 2011 YTD	Aug 2010 YTD	percentage change
Fraser Valley	5,368.1	4,533.9	18.4	5,735.1	4,859.8	18.0	5,055.5	4,291.2	17.8	5,424.7	4,616.5	17.5
Vancouver	18,555.3	13,950.2	33.0	19,535.1	14,987.6	30.3	18,295.4	13,915.7	31.5	19,229.4	14,693.7	30.9
Victoria	1,972.8	2,240.4	-11.9	2,128.0	2,408.5	-11.6	1,908.7	2,144.2	-11.0	2,063.6	2,308.3	-10.6
Calgary	6,523.1	6,158.1	5.9	7,034.1	6,659.6	5.6	5,995.6	5,646.4	6.2	6,508.8	6,114.9	6.4
Edmonton	4,142.1	4,162.8	-0.5	4,557.6	4,502.5	1.2	3,607.5	3,614.6	-0.2	4,016.1	3,957.5	1.5
Regina	710.2	632.4	12.3	779.6	690.5	12.9	674.0	604.5	11.5	737.7	664.4	11.0
Saskatoon	1,031.1	869.0	18.7	1,121.0	955.0	17.4	793.8	671.5	18.2	868.5	741.5	17.1
Winnipeg	1,975.3	1,752.4	12.7	2,141.9	1,934.4	10.7	1,921.6	1,693.4	13.5	2,080.6	1,874.7	11.0
Hamilton-Burlington	3,257.2	2,789.2	16.8	3,529.6	3,018.0	17.0	3,103.5	2,656.2	16.8	3,370.3	2,888.6	16.7
Kitchener-Waterloo	1,418.3	1,410.7	0.5	1,550.1	1,524.7	1.7	1,304.7	1,297.2	0.6	1,428.2	1,415.5	0.9
London and St Thomas	1,342.1	1,388.7	-3.4	1,477.9	1,515.8	-2.5	1,262.8	1,286.3	-1.8	1,395.7	1,410.3	-1.0
Ottawa	3,294.9	3,235.9	1.8	3,687.6	3,613.5	2.0	3,249.1	3,182.7	2.1	3,639.6	3,562.9	2.2
St. Catharines	492.9	514.9	-4.3	534.9	550.3	-2.8	450.4	469.3	-4.0	495.1	512.1	-3.3
Sudbury	414.8	350.6	18.3	443.9	380.5	16.7	374.1	326.1	14.7	400.8	354.2	13.2
Thunder Bay	229.6	226.8	1.3	246.8	240.6	2.6	207.1	209.7	-1.2	226.0	225.2	0.4
Toronto†	27,705.8	25,970.9	6.7	30,037.7	27,710.8	8.4	27,734.6	25,977.4	6.8	30,037.7	27,710.8	8.4
Windsor-Essex	584.8	573.3	2.0	619.7	602.5	2.9	534.5	520.9	2.6	568.7	550.9	3.2
Trois Rivières CMA	111.1	106.9	4.0	119.9	115.0	4.2	99.1	93.3	6.2	108.8	102.5	6.2
Montreal CMA	8,692.8	8,757.1	-0.7	9,305.3	9,486.3	-1.9	8,150.5	8,275.7	-1.5	8,783.7	9,003.7	-2.4
Gatineau CMA	615.8	661.3	-6.9	676.0	733.6	-7.8	581.8	620.2	-6.2	647.3	694.4	-6.8
Quebec CMA	1,207.2	1,162.1	3.9	1,279.6	1,242.3	3.0	1,139.8	1,095.7	4.0	1,213.9	1,179.9	2.9
Saguenay CMA	169.3	168.9	0.3	185.0	186.5	-0.8	160.5	160.9	-0.2	176.2	176.1	0.0
Sherbrooke CMA	280.9	259.4	8.3	300.9	278.8	7.9	252.2	226.8	11.2	270.5	248.2	9.0
Saint John	204.2	230.1	-11.3	204.9	236.9	-13.5	187.1	207.0	-9.6	188.5	214.1	-11.9
Halifax-Dartmouth	1,040.6	1,036.3	0.4	1,156.7	1,148.8	0.7	1,011.4	1,001.2	1.0	1,126.9	1,115.8	1.0
Newfoundland & Labrador	749.2	736.1	1.8	713.2	691.7	3.1	718.1	691.9	3.8	683.4	652.0	4.8
Canada	115,474.8	106,891.4	8.0	124,169.2	114,894.4	8.1	110,068.0	101,763.9	8.2	118,629.0	109,404.6	8.4

* in millions of dollars

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
August 2011
Year to date

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2011 YTD	Aug 2010 YTD	percentage change	Aug 2011 YTD	Aug 2010 YTD	percentage change	Aug 2011 YTD	Aug 2010 YTD	percentage change	Aug 2011 YTD	Aug 2010 YTD	percentage change
Fraser Valley	10,679	10,257	4.1	11,306	10,933	3.4	9,979	9,526	4.8	10,670	10,224	4.4
Vancouver	23,474	21,095	11.3	24,717	22,504	9.8	22,971	20,591	11.6	24,183	22,022	9.8
Victoria	3,985	4,537	-12.2	4,278	4,856	-11.9	3,811	4,260	-10.5	4,099	4,564	-10.2
Calgary	15,595	14,817	5.3	16,844	16,020	5.1	14,941	14,204	5.2	16,107	15,270	5.5
Edmonton	12,557	12,379	1.4	13,757	13,395	2.7	11,150	10,949	1.8	12,295	11,896	3.4
Regina	2,543	2,457	3.5	2,729	2,640	3.4	2,463	2,366	4.1	2,650	2,556	3.7
Saskatoon	3,438	3,088	11.3	3,736	3,372	10.8	2,591	2,330	11.2	2,829	2,536	11.6
Winnipeg	8,564	7,998	7.1	9,196	8,665	6.1	8,064	7,533	7.0	8,670	8,193	5.8
Hamilton-Burlington	9,671	9,018	7.2	10,415	9,670	7.7	9,288	8,637	7.5	10,034	9,290	8.0
Kitchener-Waterloo	4,596	4,859	-5.4	4,924	5,228	-5.8	4,284	4,546	-5.8	4,603	4,913	-6.3
London and St Thomas	5,746	5,975	-3.8	6,235	6,495	-4.0	5,499	5,675	-3.1	5,972	6,167	-3.2
Ottawa	9,768	10,070	-3.0	10,808	11,222	-3.7	9,447	9,698	-2.6	10,502	10,862	-3.3
St. Catharines	1,970	2,094	-5.9	2,135	2,276	-6.2	1,865	1,983	-6.0	2,033	2,164	-6.1
Sudbury	1,816	1,653	9.9	1,941	1,775	9.4	1,638	1,474	11.1	1,751	1,583	10.6
Thunder Bay	1,522	1,622	-6.2	1,603	1,711	-6.3	1,326	1,453	-8.7	1,411	1,548	-8.9
Toronto†	59,890	60,440	-0.9	64,650	64,312	0.5	59,933	60,354	-0.7	64,650	64,312	0.5
Windsor-Essex	3,499	3,535	-1.0	3,687	3,726	-1.0	3,276	3,307	-0.9	3,450	3,477	-0.8
Trois Rivières CMA	688	688	0.0	743	747	-0.5	636	624	1.9	691	683	1.2
Montreal CMA	27,777	29,646	-6.3	29,871	32,261	-7.4	26,769	28,522	-6.1	28,881	31,167	-7.3
Gatineau CMA	2,635	3,106	-15.2	2,946	3,446	-14.5	2,517	2,910	-13.5	2,782	3,223	-13.7
Quebec CMA	4,999	5,093	-1.8	5,263	5,419	-2.9	4,748	4,794	-1.0	5,023	5,118	-1.9
Saguenay CMA	1,024	1,055	-2.9	1,107	1,144	-3.2	886	959	-7.6	994	1,061	-6.3
Sherbrooke CMA	1,334	1,308	2.0	1,415	1,417	-0.1	1,170	1,140	2.6	1,257	1,247	0.8
Saint John	1,244	1,411	-11.8	1,262	1,441	-12.4	1,070	1,208	-11.4	1,088	1,245	-12.6
Halifax-Dartmouth	4,125	4,248	-2.9	4,523	4,653	-2.8	3,880	3,978	-2.5	4,294	4,390	-2.2
Newfoundland & Labrador	3,197	3,323	-3.8	3,031	3,095	-2.1	2,889	2,978	-3.0	2,759	2,776	-0.6
Canada	321,673	322,195	-0.2	344,470	345,282	-0.2	301,623	300,787	0.3	324,030	323,296	0.2

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
August 2011
Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2011 YTD	Aug 2010 YTD	percentage change	Aug 2011 YTD	Aug 2010 YTD	percentage change	Aug 2011 YTD	Aug 2010 YTD	percentage change	Aug 2011 YTD	Aug 2010 YTD	percentage change
Fraser Valley	21,022	21,833	-3.7	23,371	24,032	-2.8	19,040	19,591	-2.8	21,081	21,577	-2.3
Vancouver	43,491	43,835	-0.8	48,161	48,555	-0.8	41,493	41,737	-0.6	45,991	46,308	-0.7
Victoria	9,750	10,102	-3.5	11,104	11,372	-2.4	8,808	9,057	-2.7	10,048	10,207	-1.6
Calgary	33,175	35,654	-7.0	36,908	39,399	-6.3	29,394	32,015	-8.2	32,716	35,333	-7.4
Edmonton	27,366	28,641	-4.5	30,792	31,921	-3.5	21,431	22,631	-5.3	24,040	25,144	-4.4
Regina	4,465	4,536	-1.6	5,057	5,093	-0.7	4,128	4,223	-2.2	4,684	4,746	-1.3
Saskatoon	7,622	6,873	10.9	8,525	7,846	8.7	4,658	4,400	5.9	5,168	5,030	2.7
Winnipeg	12,217	11,823	3.3	13,551	13,278	2.1	10,915	10,583	3.1	12,112	11,884	1.9
Hamilton-Burlington	15,649	14,359	9.0	17,273	15,934	8.4	14,356	13,052	10.0	15,856	14,567	8.8
Kitchener-Waterloo	8,503	8,648	-1.7	9,366	9,439	-0.8	7,282	7,373	-1.2	8,084	8,133	-0.6
London and St Thomas	12,984	12,586	3.2	14,284	13,745	3.9	11,302	10,829	4.4	12,511	11,915	5.0
Ottawa	18,140	17,602	3.1	20,433	19,788	3.3	17,059	16,497	3.4	19,255	18,627	3.4
St. Catharines	4,474	4,802	-6.8	4,899	5,180	-5.4	3,730	3,999	-6.7	4,090	4,324	-5.4
Sudbury	3,627	4,170	-13.0	4,016	4,505	-10.9	2,896	3,273	-11.5	3,220	3,543	-9.1
Thunder Bay	2,397	2,512	-4.6	2,663	2,711	-1.8	1,905	2,072	-8.1	2,148	2,249	-4.5
Toronto†	96,775	108,743	-11.0	106,319	117,730	-9.7	96,795	108,735	-11.0	106,319	117,730	-9.7
Windsor-Essex	8,067	8,399	-4.0	8,757	9,028	-3.0	6,587	6,810	-3.3	7,151	7,337	-2.5
Trois Rivières CMA	1,351	1,298	4.1	1,408	1,371	2.7	1,182	1,097	7.7	1,239	1,163	6.5
Montreal CMA	53,350	51,094	4.4	56,161	54,077	3.9	49,656	47,531	4.5	52,356	50,308	4.1
Gatineau CMA	5,064	5,160	-1.9	5,605	5,653	-0.8	4,484	4,619	-2.9	5,026	5,106	-1.6
Quebec CMA	9,008	8,063	11.7	9,355	8,370	11.8	8,191	7,340	11.6	8,570	7,654	12.0
Saguenay CMA	1,807	1,779	1.6	1,956	1,909	2.5	1,504	1,551	-3.0	1,634	1,689	-3.3
Sherbrooke CMA	2,633	2,630	0.1	2,771	2,769	0.1	2,270	2,178	4.2	2,384	2,297	3.8
Saint John	3,749	3,773	-0.6	4,179	4,172	0.2	2,615	2,650	-1.3	2,973	2,948	0.8
Halifax-Dartmouth	7,939	7,718	2.9	9,057	8,803	2.9	6,832	6,623	3.2	7,874	7,628	3.2
Newfoundland & Labrador	7,411	7,005	5.8	8,201	7,701	6.5	5,982	5,562	7.6	6,582	6,095	8.0
Canada	655,512	670,047	-2.2	724,681	736,083	-1.5	568,165	581,479	-2.3	628,481	639,479	-1.7

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations

August 2011

Year to date

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2011 YTD	Aug 2010 YTD	percentage change	Aug 2011 YTD	Aug 2010 YTD	percentage change	Aug 2011 YTD	Aug 2010 YTD	percentage change	Aug 2011 YTD	Aug 2010 YTD	percentage change
Fraser Valley	502,678	442,034	13.7	507,265	444,505	14.1	506,611	450,470	12.5	508,404	451,536	12.6
Vancouver	790,462	661,305	19.5	790,350	665,998	18.7	796,458	675,817	17.9	795,163	667,227	19.2
Victoria	495,062	493,814	0.3	497,432	495,993	0.3	500,845	503,337	-0.5	503,449	505,773	-0.5
Calgary	418,281	415,610	0.6	417,604	415,706	0.5	401,286	397,525	0.9	404,096	400,454	0.9
Edmonton	329,867	336,283	-1.9	331,297	336,133	-1.4	323,541	330,128	-2.0	326,643	332,674	-1.8
Regina	279,288	257,400	8.5	285,657	261,535	9.2	273,662	255,510	7.1	278,371	259,921	7.1
Saskatoon	299,924	281,400	6.6	300,047	283,220	5.9	306,371	288,182	6.3	307,014	292,405	5.0
Winnipeg	230,649	219,110	5.3	232,920	223,238	4.3	238,288	224,804	6.0	239,982	228,822	4.9
Hamilton-Burlington	336,805	309,293	8.9	338,895	312,095	8.6	334,136	307,536	8.6	335,890	310,935	8.0
Kitchener-Waterloo	308,595	290,323	6.3	314,796	291,633	7.9	304,548	285,348	6.7	310,279	288,120	7.7
London and St Thomas	233,578	232,412	0.5	237,026	233,385	1.6	229,650	226,655	1.3	233,707	228,682	2.2
Ottawa	337,315	321,336	5.0	341,192	322,005	6.0	343,925	328,182	4.8	346,559	328,013	5.7
St. Catharines	250,220	245,884	1.8	250,537	241,769	3.6	241,525	236,638	2.1	243,525	236,644	2.9
Sudbury	228,435	212,072	7.7	228,703	214,354	6.7	228,416	221,258	3.2	228,902	223,748	2.3
Thunder Bay	150,881	139,818	7.9	153,945	140,605	9.5	156,212	144,299	8.3	160,167	145,448	10.1
Toronto†	462,612	429,698	7.7	464,620	430,881	7.8	462,761	430,418	7.5	464,620	430,881	7.8
Windsor-Essex	167,138	162,166	3.1	168,076	161,705	3.9	163,169	157,520	3.6	164,833	158,445	4.0
Trois Rivières CMA	161,502	155,333	4.0	n/a	n/a	-	155,827	149,569	4.2	157,261	150,082	4.8
Montreal CMA	312,951	295,390	5.9	n/a	n/a	-	304,475	290,150	4.9	311,492	294,620	5.7
Gatineau CMA	233,694	212,896	9.8	n/a	n/a	-	231,153	213,130	8.5	234,886	217,511	8.0
Quebec CMA	241,493	228,183	5.8	n/a	n/a	-	240,050	228,556	5.0	245,105	233,453	5.0
Saguenay CMA	165,356	160,066	3.3	n/a	n/a	-	181,178	167,802	8.0	178,665	167,513	6.7
Sherbrooke CMA	210,538	198,298	6.2	n/a	n/a	-	215,530	198,915	8.4	216,626	201,022	7.8
Saint John	164,108	163,074	0.6	162,386	164,389	-1.2	174,875	171,399	2.0	173,284	171,942	0.8
Halifax-Dartmouth	252,278	243,939	3.4	255,738	246,899	3.6	260,659	251,678	3.6	262,429	254,172	3.2
Newfoundland & Labrador	234,339	221,518	5.8	235,318	223,505	5.3	248,576	232,322	7.0	247,714	234,875	5.5
Canada	358,982	331,760	8.2	360,465	332,755	8.3	364,919	338,326	7.9	366,105	338,404	8.2

* Weighted residential (nsa) average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: <http://www.fciq.ca/immobilier-statistiques-definitions.php>

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
August 2011
Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2011 YTD	Aug 2010 YTD	change	Aug 2011 YTD	Aug 2010 YTD	change	Aug 2011 YTD	Aug 2010 YTD	change	Aug 2011 YTD	Aug 2010 YTD	change
Fraser Valley	50.8	47.0	3.8	48.4	45.5	2.9	52.4	48.6	3.8	50.6	47.4	3.2
Vancouver	54.0	48.1	5.9	51.3	46.3	5.0	55.4	49.3	6.1	52.6	47.6	5.0
Victoria	40.9	44.9	-4.0	38.5	42.7	-4.2	43.3	47.0	-3.7	40.8	44.7	-3.9
Calgary	47.0	41.6	5.4	45.6	40.7	4.9	50.8	44.4	6.4	49.2	43.2	6.0
Edmonton	45.9	43.2	2.7	44.7	42.0	2.7	52.0	48.4	3.6	51.1	47.3	3.8
Regina	57.0	54.2	2.8	54.0	51.8	2.2	59.7	56.0	3.7	56.6	53.9	2.7
Saskatoon	45.1	44.9	0.2	43.8	43.0	0.8	55.6	53.0	2.6	54.7	50.4	4.3
Winnipeg	70.1	67.6	2.5	67.9	65.3	2.6	73.9	71.2	2.7	71.6	68.9	2.7
Hamilton-Burlington	61.8	62.8	-1.0	60.3	60.7	-0.4	64.7	66.2	-1.5	63.3	63.8	-0.5
Kitchener-Waterloo	54.1	56.2	-2.1	52.6	55.4	-2.8	58.8	61.7	-2.9	56.9	60.4	-3.5
London and St Thomas	44.3	47.5	-3.2	43.7	47.3	-3.6	48.7	52.4	-3.7	47.7	51.8	-4.1
Ottawa	53.8	57.2	-3.4	52.9	56.7	-3.8	55.4	58.8	-3.4	54.5	58.3	-3.8
St. Catharines	44.0	43.6	0.4	43.6	43.9	-0.3	50.0	49.6	0.4	49.7	50.0	-0.3
Sudbury	50.1	39.6	10.5	48.3	39.4	8.9	56.6	45.0	11.6	54.4	44.7	9.7
Thunder Bay	63.5	64.6	-1.1	60.2	63.1	-2.9	69.6	70.1	-0.5	65.7	68.8	-3.1
Toronto†	61.9	55.6	6.3	60.8	54.6	6.2	61.9	55.5	6.4	60.8	54.6	6.2
Windsor-Essex	43.4	42.1	1.3	42.1	41.3	0.8	49.7	48.6	1.1	48.2	47.4	0.8
Trois Rivières CMA	50.9	53.0	-2.1	52.8	54.5	-1.7	53.8	56.9	-3.1	55.8	58.7	-2.9
Montreal CMA	52.1	58.0	-5.9	53.2	59.7	-6.5	53.9	60.0	-6.1	55.2	62.0	-6.8
Gatineau CMA	52.0	60.2	-8.2	52.6	61.0	-8.4	56.1	63.0	-6.9	55.4	63.1	-7.7
Quebec CMA	55.5	63.2	-7.7	56.3	64.7	-8.4	58.0	65.3	-7.3	58.6	66.9	-8.3
Saguenay CMA	56.7	59.3	-2.6	56.6	59.9	-3.3	58.9	61.8	-2.9	60.8	62.8	-2.0
Sherbrooke CMA	50.7	49.7	1.0	51.1	51.2	-0.1	51.5	52.3	-0.8	52.7	54.3	-1.6
Saint John	33.2	37.4	-4.2	30.2	34.5	-4.3	40.9	45.6	-4.7	36.6	42.2	-5.6
Halifax-Dartmouth	52.0	55.0	-3.0	49.9	52.9	-3.0	56.8	60.1	-3.3	54.5	57.6	-3.1
Newfoundland & Labrador	43.1	47.4	-4.3	37.0	40.2	-3.2	48.3	53.5	-5.2	41.9	45.5	-3.6
Canada	49.1	48.1	1.0	47.5	46.9	0.6	53.1	51.7	1.4	51.6	50.6	1.0

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
August 2011**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2011	Jul 2011	monthly percentage change	Aug 2011	Aug 2010	year-over-year percentage change	Aug 2011	Jul 2011	monthly percentage change	Aug 2011	Aug 2010	year-over-year percentage change
British Columbia	3,451.1	3,529.9	-2.2	3,628.2	2,844.6	27.5	3,336.9	3,347.9	-0.3	3,511.9	2,726.8	28.8
Alberta	1,739.9	1,779.9	-2.2	1,886.4	1,498.3	25.9	1,566.5	1,632.1	-4.0	1,684.4	1,350.1	24.8
Saskatchewan	312.9	300.0	4.3	386.2	279.6	38.1	262.7	249.5	5.3	325.1	244.9	32.7
Manitoba	272.8	280.9	-2.9	327.7	248.2	32.0	261.1	268.5	-2.7	314.9	239.1	31.7
Ontario	6,263.0	6,293.2	-0.5	6,392.9	5,034.1	27.0	6,098.8	6,093.8	0.1	6,184.2	4,867.1	27.1
Quebec	1,678.1	1,700.5	-1.3	1,428.0	1,334.7	7.0	1,559.7	1,577.9	-1.2	1,323.1	1,245.2	6.3
New Brunswick	85.7	90.1	-4.9	103.3	104.5	-1.2	80.4	82.8	-2.8	96.1	96.9	-0.8
Nova Scotia	189.1	187.9	0.6	222.9	196.0	13.8	177.9	176.7	0.7	207.5	183.5	13.0
Prince Edward Island	30.0	23.0	30.5	37.6	25.6	46.8	25.9	17.4	48.5	33.9	21.1	60.5
Newfoundland & Labrador	100.6	91.9	9.4	140.6	110.9	26.8	97.3	88.7	9.7	137.4	105.7	30.0
Northwest Territories	7.7	2.5	206.0	7.7	5.2	49.3	6.9	1.0	594.1	7.7	4.8	61.5
Yukon	8.7	8.2	5.5	10.7	9.6	11.6	8.3	7.9	4.1	10.3	9.4	9.1
Canada	14,139.6	14,288.0	-1.0	14,572.3	11,691.3	24.6	13,482.3	13,544.1	-0.5	13,836.4	11,094.6	24.7

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2011	Jul 2011	monthly percentage change	Aug 2011	Aug 2010	year-over-year percentage change	Aug 2011	Jul 2011	monthly percentage change	Aug 2011	Aug 2010	year-over-year percentage change
British Columbia	6,360	6,482	-1.9	6,916	5,961	16.0	5,937	5,994	-1.0	6,504	5,590	16.4
Alberta	4,766	4,925	-3.2	5,287	4,332	22.0	4,396	4,616	-4.8	4,819	3,941	22.3
Saskatchewan	1,168	1,146	1.9	1,462	1,188	23.1	986	979	0.7	1,243	1,026	21.2
Manitoba	1,178	1,219	-3.4	1,464	1,183	23.8	1,109	1,148	-3.4	1,374	1,112	23.6
Ontario	17,383	17,297	0.5	18,673	15,829	18.0	16,612	16,526	0.5	17,785	15,011	18.5
Quebec	6,640	6,712	-1.1	5,829	5,777	0.9	6,208	6,274	-1.1	5,384	5,313	1.3
New Brunswick	568	606	-6.3	699	720	-2.9	491	520	-5.6	601	628	-4.3
Nova Scotia	974	934	4.3	1,180	1,039	13.6	860	835	3.0	1,027	906	13.4
Prince Edward Island	188	148	27.0	258	191	35.1	144	100	44.0	204	135	51.1
Newfoundland & Labrador	428	387	10.6	599	488	22.7	394	358	10.1	551	430	28.1
Northwest Territories	15	7	114.3	20	17	17.6	16	6	166.7	20	16	25.0
Yukon	25	23	8.7	31	31	0.0	24	22	9.1	30	30	0.0
Canada	39,693	39,886	-0.5	42,418	36,756	15.4	37,177	37,378	-0.5	39,542	34,138	15.8

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years

**New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
August 2011**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2011	Jul 2011	monthly percentage change	Aug 2011	Aug 2010	year-over-year percentage change	Aug 2011	Jul 2011	monthly percentage change	Aug 2011	Aug 2010	year-over-year percentage change
British Columbia	15,152	15,371	-1.4	15,260	13,246	15.2	13,430	13,574	-1.1	13,458	11,391	18.1
Alberta	10,701	10,755	-0.5	11,401	10,318	10.5	9,057	8,971	1.0	9,683	8,634	12.1
Saskatchewan	2,237	2,337	-4.3	2,596	2,430	6.8	1,717	1,809	-5.1	2,018	1,907	5.8
Manitoba	1,802	1,771	1.8	2,105	1,848	13.9	1,633	1,592	2.6	1,917	1,633	17.4
Ontario	33,014	33,330	-0.9	33,346	29,325	13.7	29,554	29,568	0.0	29,891	25,976	15.1
Quebec	14,377	14,698	-2.2	13,424	12,651	6.1	12,635	12,905	-2.1	11,708	11,074	5.7
New Brunswick	1,515	1,559	-2.8	1,662	1,545	7.6	1,139	1,199	-5.0	1,268	1,168	8.6
Nova Scotia	2,283	2,278	0.2	2,443	2,069	18.1	1,710	1,758	-2.7	1,839	1,574	16.8
Prince Edward Island	413	442	-6.6	511	474	7.8	282	258	9.3	345	286	20.6
Newfoundland & Labrador	971	929	4.5	1,157	992	16.6	765	717	6.7	923	785	17.6
Northwest Territories	16	7	128.6	18	12	50.0	13	9	44.4	17	12	41.7
Yukon	56	76	-26.3	63	31	103.2	50	57	-12.3	58	31	87.1
Canada	82,537	83,553	-1.2	83,986	74,941	12.1	71,985	72,417	-0.6	73,125	64,471	13.4

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2011	Jul 2011	monthly percentage change	Aug 2011	Aug 2010	year-over-year percentage change	Aug 2011	Jul 2011	monthly percentage change	Aug 2011	Aug 2010	year-over-year percentage change
British Columbia	542,629	544,571	-0.4	524,616	477,201	9.9	562,051	558,540	0.6	539,953	487,804	10.7
Alberta	365,056	361,394	1.0	356,795	345,874	3.2	356,349	353,567	0.8	349,533	342,571	2.0
Saskatchewan	267,909	261,784	2.3	264,146	235,357	12.2	266,383	254,810	4.5	261,565	238,716	9.6
Manitoba	231,567	230,450	0.5	223,828	209,820	6.7	235,447	233,877	0.7	229,210	214,981	6.6
Ontario	360,295	363,831	-1.0	342,363	318,031	7.7	367,134	368,742	-0.4	347,719	324,233	7.2
Quebec	252,730	253,354	-0.2	n/a	n/a	-	251,236	251,494	-0.1	263,470	251,836	4.6
New Brunswick	150,893	148,690	1.5	147,742	145,104	1.8	163,849	159,196	2.9	159,979	154,373	3.6
Nova Scotia	194,140	201,155	-3.5	188,933	188,617	0.2	206,877	211,610	-2.2	201,999	202,573	-0.3
Prince Edward Island	159,392	155,170	2.7	145,872	134,250	8.7	179,677	174,231	3.1	166,013	156,261	6.2
Newfoundland & Labrador	235,026	237,492	-1.0	234,753	227,188	3.3	246,915	247,682	-0.3	249,280	245,782	1.4
Northwest Territories	514,450	360,286	42.8	385,838	303,965	26.9	429,139	164,876	160.3	385,838	298,588	29.2
Yukon	346,467	356,874	-2.9	345,084	309,271	11.6	343,931	360,558	-4.6	343,421	314,913	9.1
Canada	356,223	358,221	-0.6	343,540	318,079	8.0	362,652	362,355	0.1	349,916	324,992	7.7

* Provincial weighted residential (nsa) average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: <http://www.fciq.ca/immobilier-statistiques-definitions.php>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years

**Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations
August 2011**

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2011	Jul 2011	monthly change	Aug 2011	Aug 2010	year-over-year change	Aug 2011	Jul 2011	monthly change	Aug 2011	Aug 2010	year-over-year change
British Columbia	42.0	42.2	-0.2	45.3	45.0	0.3	44.2	44.2	0.0	48.3	49.1	-0.8
Alberta	44.5	45.8	-1.3	46.4	42.0	4.4	48.5	51.5	-3.0	49.8	45.6	4.2
Saskatchewan	52.2	49.0	3.2	56.3	48.9	7.4	57.4	54.1	3.3	61.6	53.8	7.8
Manitoba	65.4	68.8	-3.4	69.5	64.0	5.5	67.9	72.1	-4.2	71.7	68.1	3.6
Ontario	52.7	51.9	0.8	56.0	54.0	2.0	56.2	55.9	0.3	59.5	57.8	1.7
Quebec	46.2	45.7	0.5	43.4	45.7	-2.3	49.1	48.6	0.5	46.0	48.0	-2.0
New Brunswick	37.5	38.9	-1.4	42.1	46.6	-4.5	43.1	43.4	-0.3	47.4	53.8	-6.4
Nova Scotia	42.7	41.0	1.7	48.3	50.2	-1.9	50.3	47.5	2.8	55.8	57.6	-1.8
Prince Edward Island	45.5	33.5	12.0	50.5	40.3	10.2	51.1	38.8	12.3	59.1	47.2	11.9
Newfoundland & Labrador	44.1	41.7	2.4	51.8	49.2	2.6	51.5	49.9	1.6	59.7	54.8	4.9
Northwest Territories	93.8	100.0	-6.2	111.1	141.7	-30.6	123.1	66.7	56.4	117.6	133.3	-15.7
Yukon	44.6	30.3	14.3	49.2	100.0	-50.8	48.0	38.6	9.4	51.7	96.8	-45.1
Canada	48.1	47.7	0.4	50.5	49.0	1.5	51.6	51.6	0.0	54.1	53.0	1.1

Months of Inventory	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2011	Jul 2011	monthly change	Aug 2011	Aug 2010	year-over-year change	Aug 2011	Jul 2011	monthly change	Aug 2011	Aug 2010	year-over-year change
British Columbia	8.0	7.7	0.3	10.6	12.2	-1.6	8.5	8.4	0.1	8.6	9.9	-1.3
Alberta	5.6	5.4	0.2	7.9	9.8	-1.9	6.1	5.7	0.4	6.2	7.9	-1.7
Saskatchewan	4.9	5.1	-0.2	6.3	8.3	-2.0	5.8	5.9	-0.1	5.1	6.4	-1.3
Manitoba	2.7	2.5	0.2	3.1	3.7	-0.6	2.8	2.7	0.1	2.6	3.1	-0.5
Ontario	3.9	3.8	0.1	5.0	5.8	-0.8	4.0	4.0	0.0	4.1	4.7	-0.6
Quebec	9.2	9.0	0.2	12.5	11.1	1.4	9.8	9.6	0.2	10.9	9.6	1.3
New Brunswick	9.8	9.1	0.7	14.1	12.9	1.2	11.4	10.6	0.8	10.4	9.0	1.4
Nova Scotia	8.3	8.6	-0.3	12.7	13.4	-0.7	9.4	9.6	-0.2	8.7	9.1	-0.4
Prince Edward Island	8.8	10.7	-1.9	15.2	19.1	-3.9	11.4	15.8	-4.4	9.5	13.1	-3.6
Newfoundland & Labrador	5.5	6.0	-0.5	7.1	7.8	-0.7	6.0	6.4	-0.4	5.1	5.7	-0.6
Northwest Territories	1.5	2.7	-1.2	1.6	2.4	-0.8	1.4	3.2	-1.8	1.4	2.1	-0.7
Yukon	6.6	6.7	-0.1	7.8	4.3	3.5	6.9	7.0	-0.1	6.5	3.5	3.0
Canada	5.9	5.8	0.1	7.7	8.6	-0.9	6.2	6.1	0.1	6.2	6.9	-0.7

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years

Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
August 2011
Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2011 YTD	Aug 2010 YTD	percentage change	Aug 2011 YTD	Aug 2010 YTD	percentage change	Aug 2011 YTD	Aug 2010 YTD	percentage change	Aug 2011 YTD	Aug 2010 YTD	percentage change
British Columbia	31,067.0	26,333.1	18.0	32,895.6	28,193.7	16.7	29,928.7	25,377.3	17.9	31,698.8	26,924.3	17.7
Alberta	13,838.1	13,068.5	5.9	14,962.0	14,110.3	6.0	12,490.1	11,717.7	6.6	13,606.8	12,729.7	6.9
Saskatchewan	2,308.2	1,960.5	17.7	2,506.7	2,140.9	17.1	1,958.8	1,679.9	16.6	2,135.0	1,846.3	15.6
Manitoba	2,185.4	1,945.4	12.3	2,370.2	2,148.0	10.3	2,112.5	1,872.1	12.8	2,288.7	2,074.4	10.3
Ontario	49,088.3	46,594.7	5.4	53,373.1	50,086.2	6.6	47,732.4	45,219.6	5.6	51,943.2	48,685.1	6.7
Quebec	13,693.3	13,738.9	-0.3	14,619.3	14,832.5	-1.4	12,760.9	12,884.7	-1.0	13,713.8	13,985.9	-1.9
New Brunswick	765.1	761.7	0.4	821.6	820.1	0.2	711.2	706.9	0.6	764.8	765.5	-0.1
Nova Scotia	1,489.4	1,469.5	1.4	1,622.7	1,596.9	1.6	1,403.3	1,374.6	2.1	1,543.2	1,504.5	2.6
Prince Edward Island	184.6	181.0	2.0	173.5	168.8	2.8	151.3	145.7	3.8	143.6	136.4	5.3
Newfoundland & Labrador	749.2	736.1	1.8	713.2	691.7	3.1	718.1	691.9	3.8	683.4	652.0	4.8
Northwest Territories	39.0	42.3	-7.8	39.0	42.3	-7.8	36.1	36.9	-2.1	37.6	38.8	-3.3
Yukon	67.2	59.6	12.7	72.4	63.0	14.9	64.4	56.7	13.6	70.1	61.6	13.9
Canada	115,474.8	106,891.4	8.0	124,169.2	114,894.4	8.1	110,068.0	101,763.9	8.2	118,629.0	109,404.6	8.4

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2011 YTD	Aug 2010 YTD	percentage change	Aug 2011 YTD	Aug 2010 YTD	percentage change	Aug 2011 YTD	Aug 2010 YTD	percentage change	Aug 2011 YTD	Aug 2010 YTD	percentage change
British Columbia	55,376	54,485	1.6	58,500	57,855	1.1	52,086	50,478	3.2	55,132	53,717	2.6
Alberta	38,293	36,189	5.8	41,404	39,121	5.8	35,297	33,218	6.3	38,264	35,886	6.6
Saskatchewan	8,930	8,165	9.4	9,617	8,838	8.8	7,659	7,033	8.9	8,255	7,602	8.6
Manitoba	9,666	9,138	5.8	10,377	9,904	4.8	9,101	8,593	5.9	9,781	9,352	4.6
Ontario	137,473	138,838	-1.0	148,340	149,043	-0.5	131,253	132,163	-0.7	141,927	142,237	-0.2
Quebec	54,465	57,589	-5.4	58,244	62,255	-6.4	50,928	53,854	-5.4	54,734	58,506	-6.4
New Brunswick	5,098	5,178	-1.5	5,362	5,477	-2.1	4,439	4,488	-1.1	4,702	4,788	-1.8
Nova Scotia	7,551	7,632	-1.1	8,034	8,119	-1.0	6,687	6,701	-0.2	7,215	7,188	0.4
Prince Edward Island	1,314	1,353	-2.9	1,242	1,251	-0.7	989	990	-0.1	948	935	1.4
Newfoundland & Labrador	3,197	3,323	-3.8	3,031	3,095	-2.1	2,889	2,978	-3.0	2,759	2,776	-0.6
Northwest Territories	105	106	-0.9	103	111	-7.2	99	98	1.0	101	103	-1.9
Yukon	205	199	3.0	216	213	1.4	196	193	1.6	212	206	2.9
Canada	321,673	322,195	-0.2	344,470	345,282	-0.2	301,623	300,787	0.3	324,030	323,296	0.2

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
August 2011
Year to date**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2011 YTD	Aug 2010 YTD	percentage change	Aug 2011 YTD	Aug 2010 YTD	percentage change	Aug 2011 YTD	Aug 2010 YTD	percentage change	Aug 2011 YTD	Aug 2010 YTD	percentage change
British Columbia	123,047	128,807	-4.5	137,989	143,058	-3.5	108,246	112,084	-3.4	121,341	124,766	-2.7
Alberta	85,155	89,464	-4.8	95,295	99,320	-4.1	71,197	75,368	-5.5	79,675	83,634	-4.7
Saskatchewan	18,959	17,850	6.2	21,289	20,108	5.9	14,446	13,719	5.3	16,240	15,457	5.1
Manitoba	14,250	13,845	2.9	15,851	15,526	2.1	12,799	12,296	4.1	14,241	13,818	3.1
Ontario	257,122	269,314	-4.5	285,144	295,625	-3.5	228,251	240,337	-5.0	253,398	264,150	-4.1
Quebec	115,218	111,177	3.6	121,979	117,957	3.4	101,598	97,864	3.8	107,835	104,039	3.6
New Brunswick	12,819	12,348	3.8	14,342	13,764	4.2	9,605	9,253	3.8	10,815	10,372	4.3
Nova Scotia	17,766	16,864	5.3	20,128	19,078	5.5	13,458	12,664	6.3	15,352	14,481	6.0
Prince Edward Island	3,263	2,998	8.8	3,895	3,509	11.0	2,121	1,977	7.3	2,478	2,255	9.9
Newfoundland & Labrador	7,411	7,005	5.8	8,201	7,701	6.5	5,982	5,562	7.6	6,582	6,095	8.0
Northwest Territories	114	130	-12.3	126	143	-11.9	112	124	-9.7	122	136	-10.3
Yukon	388	245	58.4	442	294	50.3	350	231	51.5	402	276	45.7
Canada	655,512	670,047	-2.2	724,681	736,083	-1.5	568,165	581,479	-2.3	628,481	639,479	-1.7

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2011 YTD	Aug 2010 YTD	percentage change	Aug 2011 YTD	Aug 2010 YTD	percentage change	Aug 2011 YTD	Aug 2010 YTD	percentage change	Aug 2011 YTD	Aug 2010 YTD	percentage change
British Columbia	561,019	483,309	16.1	562,319	487,317	15.4	574,602	502,740	14.3	574,962	501,226	14.7
Alberta	361,374	361,119	0.1	361,365	360,684	0.2	353,858	352,753	0.3	355,602	354,725	0.2
Saskatchewan	258,472	240,112	7.6	260,648	242,239	7.6	255,758	238,853	7.1	258,636	242,871	6.5
Manitoba	226,088	212,894	6.2	228,408	216,882	5.3	232,119	217,860	6.5	233,992	221,818	5.5
Ontario	357,076	335,605	6.4	359,802	336,052	7.1	363,667	342,151	6.3	365,985	342,281	6.9
Quebec	251,415	238,568	5.4	n/a	n/a	-	250,567	239,252	4.7	259,588	246,210	5.4
New Brunswick	150,084	147,107	2.0	153,235	149,733	2.3	160,213	157,515	1.7	162,645	159,871	1.7
Nova Scotia	197,248	192,548	2.4	201,975	196,687	2.7	209,856	205,131	2.3	213,892	209,313	2.2
Prince Edward Island	140,515	133,752	5.1	139,675	134,914	3.5	153,020	147,203	4.0	151,483	145,866	3.9
Newfoundland & Labrador	234,339	221,518	5.8	235,318	223,505	5.3	248,576	232,322	7.0	247,714	234,875	5.5
Northwest Territories	371,240	399,043	-7.0	378,449	381,068	-0.7	364,971	376,415	-3.0	371,883	377,110	-1.4
Yukon	327,822	299,627	9.4	335,014	295,596	13.3	328,473	293,546	11.9	330,780	298,904	10.7
Canada	358,982	331,760	8.2	360,465	332,755	8.3	364,919	338,326	7.9	366,105	338,404	8.2

* Provincial weighted residential (nsa) average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: <http://www.fciq.ca/immobilier-statistiques-definitions.php>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations
August 2011
Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2011 YTD	Aug 2010 YTD	change	Aug 2011 YTD	Aug 2010 YTD	change	Aug 2011 YTD	Aug 2010 YTD	change	Aug 2011 YTD	Aug 2010 YTD	change
British Columbia	45.0	42.3	2.7	42.4	40.4	2.0	48.1	45.0	3.1	45.4	43.1	2.3
Alberta	45.0	40.5	4.5	43.4	39.4	4.0	49.6	44.1	5.5	48.0	42.9	5.1
Saskatchewan	47.1	45.7	1.4	45.2	44.0	1.2	53.0	51.3	1.7	50.8	49.2	1.6
Manitoba	67.8	66.0	1.8	65.5	63.8	1.7	71.1	69.9	1.2	68.7	67.7	1.0
Ontario	53.5	51.6	1.9	52.0	50.4	1.6	57.5	55.0	2.5	56.0	53.8	2.2
Quebec	47.3	51.8	-4.5	47.7	52.8	-5.1	50.1	55.0	-4.9	50.8	56.2	-5.4
New Brunswick	39.8	41.9	-2.1	37.4	39.8	-2.4	46.2	48.5	-2.3	43.5	46.2	-2.7
Nova Scotia	42.5	45.3	-2.8	39.9	42.6	-2.7	49.7	52.9	-3.2	47.0	49.6	-2.6
Prince Edward Island	40.3	45.1	-4.8	31.9	35.7	-3.8	46.6	50.1	-3.5	38.3	41.5	-3.2
Newfoundland & Labrador	43.1	47.4	-4.3	37.0	40.2	-3.2	48.3	53.5	-5.2	41.9	45.5	-3.6
Northwest Territories	92.1	81.5	10.6	81.7	77.6	4.1	88.4	79.0	9.4	82.8	75.7	7.1
Yukon	52.8	81.2	-28.4	48.9	72.4	-23.5	56.0	83.5	-27.5	52.7	74.6	-21.9
Canada	49.1	48.1	1.0	47.5	46.9	0.6	53.1	51.7	1.4	51.6	50.6	1.0

Months of Inventory	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2011 YTD	Aug 2010 YTD	change	Aug 2011 YTD	Aug 2010 YTD	change	Aug 2011 YTD	Aug 2010 YTD	change	Aug 2011 YTD	Aug 2010 YTD	change
British Columbia	7.1	7.3	-0.2	9.1	9.3	-0.2	7.5	7.9	-0.4	7.3	7.6	-0.3
Alberta	5.5	5.9	-0.4	7.3	7.8	-0.5	5.9	6.5	-0.6	5.7	6.2	-0.5
Saskatchewan	5.1	5.4	-0.3	7.1	7.7	-0.6	5.9	6.3	-0.4	5.6	5.9	-0.3
Manitoba	2.5	2.5	0.0	3.2	3.1	0.1	2.7	2.6	0.1	2.6	2.5	0.1
Ontario	3.7	3.8	-0.1	4.7	4.7	0.0	3.9	4.0	-0.1	3.8	3.8	0.0
Quebec	8.5	7.1	1.4	10.0	8.4	1.6	9.1	7.6	1.5	8.6	7.1	1.5
New Brunswick	8.4	7.8	0.6	13.1	12.5	0.6	9.6	9.0	0.6	9.4	8.7	0.7
Nova Scotia	8.1	7.6	0.5	13.4	12.6	0.8	9.2	8.6	0.6	8.8	8.3	0.5
Prince Edward Island	9.3	9.1	0.2	21.2	20.9	0.3	12.4	12.5	-0.1	13.5	13.7	-0.2
Newfoundland & Labrador	5.9	4.6	1.3	9.6	8.2	1.4	6.5	5.2	1.3	7.0	5.7	1.3
Northwest Territories	1.9	2.0	-0.1	2.4	2.5	-0.1	2.0	2.1	-0.1	2.0	2.1	-0.1
Yukon	4.6	3.7	0.9	5.6	4.3	1.3	4.8	3.8	1.0	4.7	3.7	1.0
Canada	5.5	5.4	0.1	7.1	6.9	0.2	5.9	5.8	0.1	5.7	5.5	0.2

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.