



# News Release / Communiqué

## The Canadian Real Estate Association L'Association canadienne de l'immeuble

### **National home sales hold steady in March**

**OTTAWA – April 15th, 2011** – According to statistics released today by The Canadian Real Estate Association (CREA), national resale housing activity held steady in March 2011 compared to February.

Seasonally adjusted national home sales activity in March came in one tenth of a percentage point above levels for the previous month, with stable demand in most large urban centres.

With national sales in each of the first three months of 2011 running close to their five- or ten-year monthly averages, seasonally adjusted national sales activity in the first quarter of 2011 was up 4.5 per cent from levels recorded in the fourth quarter of last year, and reached the highest quarterly level in a year.

Most of the quarterly increase in seasonally adjusted national sales activity was due to demand in Vancouver and Toronto. Recent changes to mortgage regulations may have caused a number of sales in some of Canada's more expensive housing markets to be brought forward into the first quarter that would have otherwise occurred later in the year.

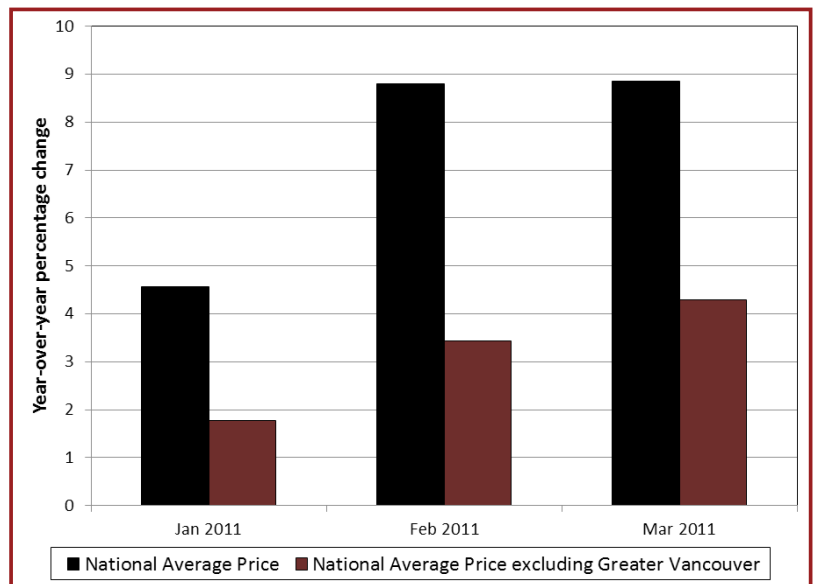
Sellers looking to tradeup before changes to mortgage regulations took effect made their move early, resulting in a significant rise in newly listed homes in January and February of this year. With changes to mortgage regulations looming in March, seasonally adjusted new residential listings for the month dropped five per cent month-to-month.

Steady sales activity combined with fewer new listings tightened the national resale housing market. The national sales-to-new listings ratio, a measure of the balance between supply and demand, stood at 56.5 per cent in March. This kept the national housing market firmly entrenched in balanced territory, with March marking the firmest reading for national market balance in more than a year.

Based on sales-to-new listings ratios, more than half of local markets in Canada could be considered balanced in March, with two-thirds of the remaining markets considered to be as sellers' markets.

"The majority of local housing markets across Canada are well balanced, but not all of them are," said Gary Morse, CREA's President. "Within a province or local market, the balance between resale housing supply and demand can vary widely and evolve quickly, so buyers and sellers should speak with a local REALTOR® to understand housing market trends where they live."

The number of months of inventory represents the number of months it would take to sell current inventories at the current rate of sales activity, and is another measure of the balance between housing supply and demand. The seasonally adjusted number of months of inventory stood at 5.6 months at the end of March on a national basis. This was unchanged from the previous month. Almost half of all local markets saw the number of months of inventory shrink compared to the previous month.



† Data table available to media upon request, for purposes of reprinting only.



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Throughout the first quarter of 2011, the national average price was skewed higher by strong activity in a few pricey areas of Greater Vancouver. March 2011 was no exception, with an increase of 8.9 per cent year-over year.

“A record number of multi-million dollar property sales in Richmond and Vancouver West are pushing up average prices for Greater Vancouver, British Columbia and nationally,” stated Gregory Klump, CREA’s Chief Economist. “If Vancouver is excluded from the equation, the national average price increase is cut by more than half to 4.3 per cent.”

“Looking ahead, evidence suggests that the potential rush of sales activity in March before recent changes to mortgage regulations took effect was a story that was largely focused in condo sales activity in Greater Vancouver. This confirms that the expected impact on sales activity of recent changes to mortgage regulations will likely be minor over the near term. Interest rates are now widely expected to remain on hold until at least mid-July, which is supportive for resale housing demand, market balance and prices,” Klump added.

**PLEASE NOTE: The information contained in this news release combines both major market and national MLS® sales information from the previous month.**

**CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighborhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.**

MLS® is a co-operative marketing system used only by Canada’s real estate Boards to ensure maximum exposure of properties listed for sale.

The Canadian Real Estate Association (CREA) is one of Canada’s largest single-industry trade associations, representing more than 100,000 REALTORS® working through more than 100 real estate Boards and Associations.

Further information can be found at [http://www.crea.ca/public/news\\_stats/media.htm](http://www.crea.ca/public/news_stats/media.htm)

- 30 -

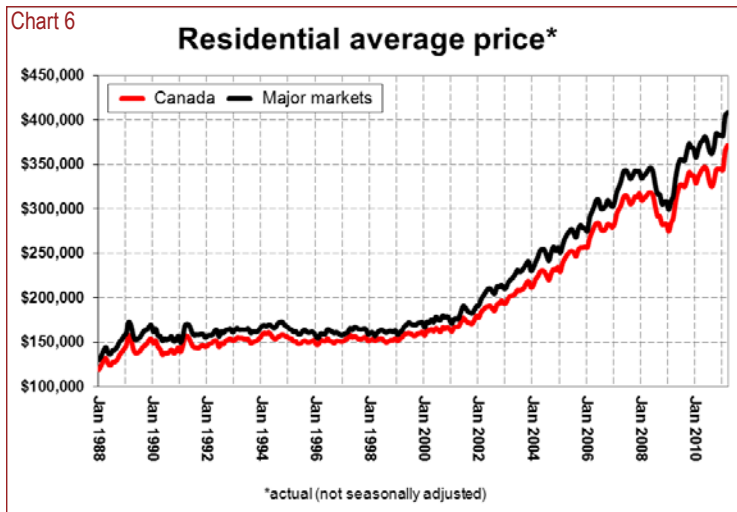
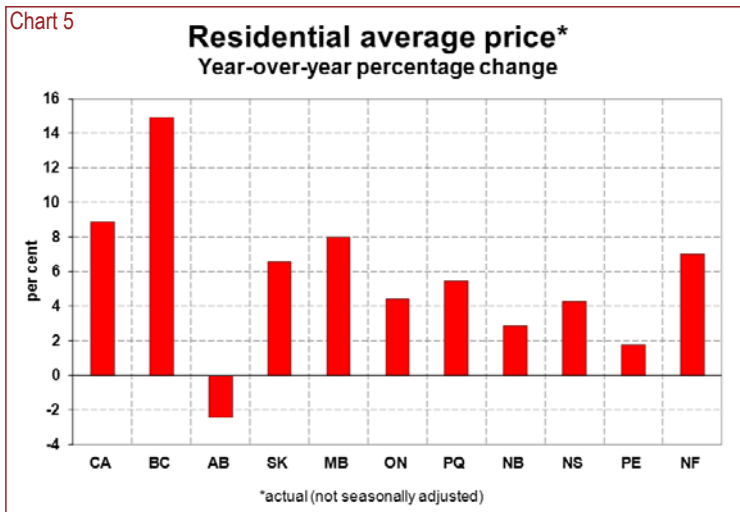
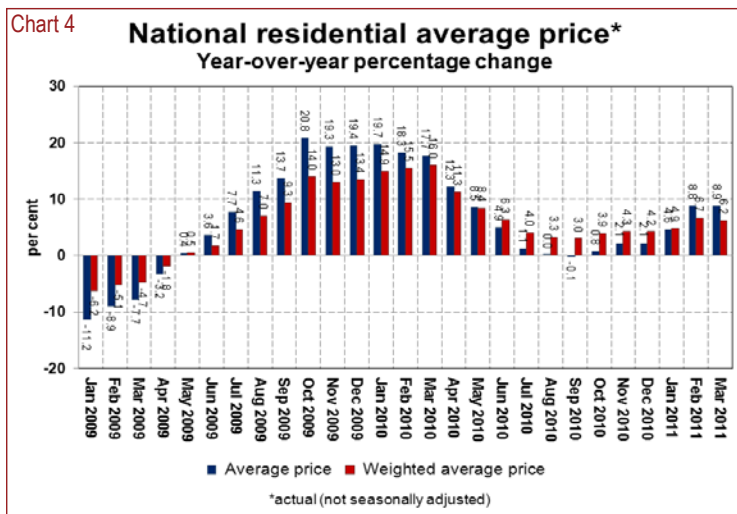
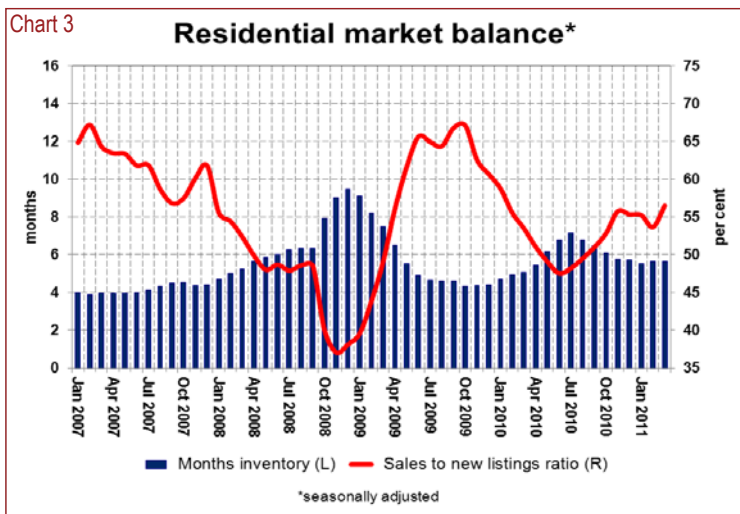
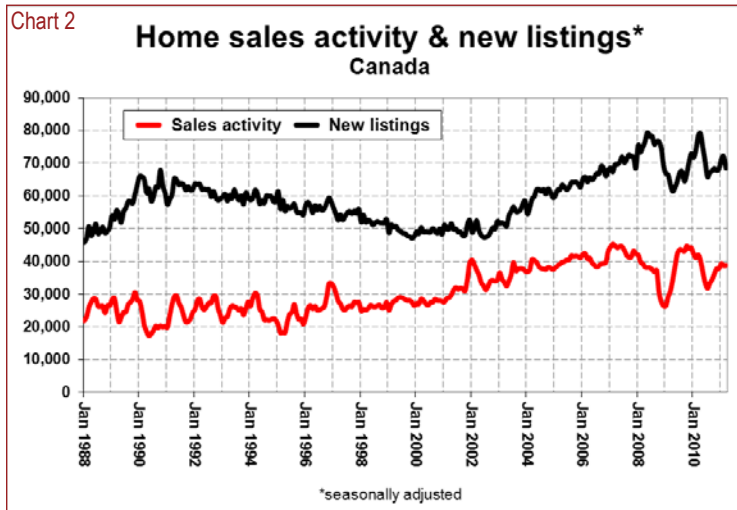
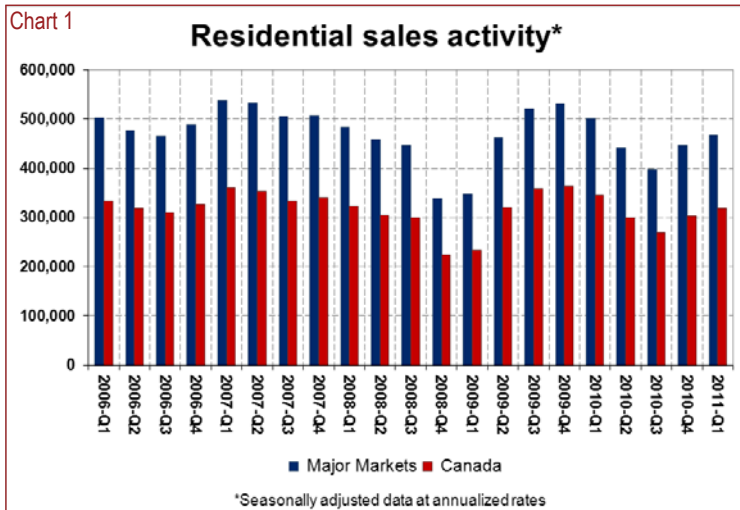
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# News Release / Communiqué

## The Canadian Real Estate Association L'Association canadienne de l'immeuble



**Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations  
March 2011**

Dollar Volume*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Mar 2011	Feb 2011	monthly percentage change	Mar 2011	Mar 2010	year-over-year percentage change	Mar 2011	Feb 2011	monthly percentage change	Mar 2011	Mar 2010	year-over-year percentage change
Fraser Valley	826.4	734.3	12.5	944.5	706.8	33.6	785.4	685.2	14.6	911.4	664.8	37.1
Vancouver	2,646.2	2,770.2	-4.5	3,300.9	2,249.6	46.7	2,657.8	2,773.6	-4.2	3,253.0	2,212.2	47.0
Victoria	247.8	266.9	-7.1	305.0	402.9	-24.3	244.9	258.5	-5.3	301.5	385.7	-21.8
Calgary	787.5	861.4	-8.6	975.5	1,085.9	-10.2	718.8	792.3	-9.3	906.6	992.0	-8.6
Edmonton	515.2	484.6	6.3	596.2	645.9	-7.7	444.9	424.8	4.7	526.7	579.9	-9.2
Regina	83.0	83.2	-0.3	90.6	90.3	0.4	79.0	76.8	2.8	87.0	87.8	-0.9
Saskatoon	116.9	126.8	-7.8	130.7	133.1	-1.8	90.6	97.9	-7.4	101.7	102.0	-0.3
Winnipeg	261.3	253.4	3.1	274.9	241.1	14.0	256.1	249.2	2.8	269.1	234.0	15.0
Hamilton-Burlington	390.5	389.1	0.4	462.2	456.1	1.3	373.8	381.5	-2.0	439.1	427.8	2.6
Kitchener-Waterloo	183.5	174.7	5.0	218.3	221.0	-1.2	158.8	157.9	0.6	195.6	209.4	-6.6
London and St Thomas	169.5	156.3	8.4	208.9	221.7	-5.8	156.0	147.9	5.4	189.3	202.6	-6.6
Ottawa	386.0	391.6	-1.4	439.6	511.5	-14.1	383.3	386.4	-0.8	433.5	501.7	-13.6
St. Catharines	61.7	57.0	8.3	64.9	71.4	-9.0	57.3	54.2	5.8	59.2	65.8	-10.0
Sudbury	53.0	60.3	-12.1	50.6	42.5	19.3	50.3	47.8	5.2	48.8	38.5	26.8
Thunder Bay	28.5	27.8	2.3	27.2	31.3	-13.0	26.2	24.0	9.3	25.0	28.1	-10.9
Toronto <sup>†</sup>	3,455.3	3,430.4	0.7	4,224.8	4,535.6	-6.9	3,594.5	3,417.4	5.2	4,224.8	4,535.6	-6.9
Windsor-Essex	68.4	58.5	17.0	76.6	78.5	-2.5	58.5	57.6	1.5	66.0	71.8	-8.1
Trois Rivières CMA	14.9	13.7	8.4	20.8	18.4	12.9	13.0	10.9	19.4	19.3	17.4	11.2
Montreal CMA	1,086.8	1,123.3	-3.2	1,613.4	1,747.7	-7.7	1,029.8	1,067.2	-3.5	1,535.0	1,675.7	-8.4
Gatineau CMA	79.5	76.6	3.7	99.0	113.7	-12.9	75.2	71.8	4.7	95.0	108.7	-12.6
Quebec CMA	144.8	148.2	-2.3	199.1	208.4	-4.5	136.0	140.2	-3.0	189.2	201.2	-6.0
Saguenay CMA	18.4	18.8	-2.1	24.3	34.4	-29.3	17.7	17.2	2.8	21.3	33.2	-35.9
Saint John	30.2	26.5	14.1	27.2	28.7	-5.3	28.1	23.8	18.5	25.5	25.7	-0.9
Halifax-Dartmouth	142.8	124.0	15.2	151.7	152.7	-0.7	139.6	119.7	16.6	148.8	148.1	0.5
Newfoundland & Labrador	103.6	97.8	6.0	81.4	76.0	7.1	97.5	92.6	5.3	76.5	72.4	5.6
<b>Canada</b>	<b>14,871.5</b>	<b>14,886.1</b>	<b>-0.1</b>	<b>17,807.6</b>	<b>17,536.7</b>	<b>1.5</b>	<b>14,363.5</b>	<b>14,254.9</b>	<b>0.8</b>	<b>17,064.3</b>	<b>16,776.4</b>	<b>1.7</b>

\* in millions of dollars

<sup>†</sup>Detailed data for the Toronto Real Estate Board (TREB) market area can be found at [http://www.torontorealestateboard.com/consumer\\_info/market\\_news/index.htm](http://www.torontorealestateboard.com/consumer_info/market_news/index.htm)

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Source:** The Canadian Real Estate Association

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations  
March 2011**

Sales Activity	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Mar 2011	Feb 2011	monthly percentage change	Mar 2011	Mar 2010	year-over-year percentage change	Mar 2011	Feb 2011	monthly percentage change	Mar 2011	Mar 2010	year-over-year percentage change
Fraser Valley	1,549	1,469	5.4	1,818	1,565	16.2	1,474	1,374	7.3	1,730	1,458	18.7
Vancouver	3,448	3,504	-1.6	4,222	3,254	29.7	3,372	3,438	-1.9	4,137	3,190	29.7
Victoria	510	532	-4.1	622	789	-21.2	499	514	-2.9	610	739	-17.5
Calgary	1,972	2,076	-5.0	2,371	2,563	-7.5	1,854	1,962	-5.5	2,273	2,446	-7.1
Edmonton	1,593	1,504	5.9	1,785	1,880	-5.1	1,389	1,320	5.2	1,613	1,691	-4.6
Regina	314	304	3.3	327	355	-7.9	300	285	5.3	316	350	-9.7
Saskatoon	404	424	-4.7	457	491	-6.9	300	332	-9.6	346	361	-4.2
Winnipeg	1,121	1,116	0.4	1,186	1,110	6.8	1,054	1,050	0.4	1,112	1,030	8.0
Hamilton-Burlington	1,154	1,193	-3.3	1,395	1,436	-2.9	1,125	1,153	-2.4	1,345	1,365	-1.5
Kitchener-Waterloo	576	604	-4.6	678	794	-14.6	537	561	-4.3	639	752	-15.0
London and St Thomas	728	705	3.3	870	928	-6.3	690	675	2.2	820	885	-7.3
Ottawa	1,182	1,212	-2.5	1,286	1,576	-18.4	1,158	1,174	-1.4	1,247	1,516	-17.7
St. Catharines	236	245	-3.7	259	308	-15.9	224	229	-2.2	245	293	-16.4
Sudbury	223	233	-4.3	228	206	10.7	209	208	0.5	214	180	18.9
Thunder Bay	180	193	-6.7	175	230	-23.9	161	165	-2.4	155	199	-22.1
Toronto†	7,708	7,528	2.4	9,262	10,434	-11.2	7,770	7,508	3.5	9,262	10,434	-11.2
Windsor-Essex	418	384	8.9	482	515	-6.4	380	373	1.9	436	485	-10.1
Trois Rivières CMA	89	73	21.9	137	138	-0.7	80	65	23.1	126	127	-0.8
Montreal CMA	3,469	3,619	-4.1	5,340	6,145	-13.1	3,404	3,532	-3.6	5,188	5,967	-13.1
Gatineau CMA	339	334	1.5	439	540	-18.7	326	311	4.8	416	509	-18.3
Quebec CMA	604	622	-2.9	852	938	-9.2	574	585	-1.9	804	883	-8.9
Saguenay CMA	106	121	-12.4	144	214	-32.7	84	95	-11.6	121	199	-39.2
Saint John	174	154	13.0	166	185	-10.3	154	131	17.6	146	152	-3.9
Halifax-Dartmouth	563	488	15.4	598	625	-4.3	544	450	20.9	569	579	-1.7
Newfoundland & Labrador	434	414	4.8	335	336	-0.3	386	372	3.8	305	309	-1.3
<b>Canada</b>	<b>41,202</b>	<b>41,220</b>	<b>0.0</b>	<b>48,644</b>	<b>52,249</b>	<b>-6.9</b>	<b>38,710</b>	<b>38,678</b>	<b>0.1</b>	<b>45,960</b>	<b>49,186</b>	<b>-6.6</b>

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at [http://www.torontorealestateboard.com/consumer\\_info/market\\_news/index.htm](http://www.torontorealestateboard.com/consumer_info/market_news/index.htm)

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Source:** The Canadian Real Estate Association

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations  
March 2011**

New Listings	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Mar 2011	Feb 2011	monthly percentage change	Mar 2011	Mar 2010	year-over-year percentage change	Mar 2011	Feb 2011	monthly percentage change	Mar 2011	Mar 2010	year-over-year percentage change
Fraser Valley	2,701	2,949	-8.4	3,376	3,395	-0.6	2,345	2,755	-14.9	3,033	3,073	-1.3
Vancouver	5,783	5,866	-1.4	7,308	7,515	-2.8	5,523	5,651	-2.3	6,995	7,187	-2.7
Victoria	1,212	1,206	0.5	1,501	1,719	-12.7	1,078	1,098	-1.8	1,347	1,566	-14.0
Calgary	3,892	4,386	-11.3	4,897	6,090	-19.6	3,510	3,931	-10.7	4,375	5,433	-19.5
Edmonton	3,112	3,628	-14.2	3,776	4,747	-20.5	2,451	2,870	-14.6	2,983	3,728	-20.0
Regina	490	546	-10.3	628	752	-16.5	448	510	-12.2	569	701	-18.8
Saskatoon	892	904	-1.3	1,070	1,184	-9.6	580	625	-7.2	694	738	-6.0
Winnipeg	1,496	1,592	-6.0	1,617	1,768	-8.5	1,315	1,461	-10.0	1,412	1,558	-9.4
Hamilton-Burlington	1,894	1,969	-3.8	2,435	2,270	7.3	1,729	1,837	-5.9	2,217	2,095	5.8
Kitchener-Waterloo	1,034	1,035	-0.1	1,217	1,356	-10.3	855	890	-3.9	1,052	1,182	-11.0
London and St Thomas	1,512	1,530	-1.2	1,924	2,038	-5.6	1,308	1,329	-1.6	1,679	1,774	-5.4
Ottawa	2,139	2,150	-0.5	2,815	2,903	-3.0	2,089	2,005	4.2	2,704	2,741	-1.3
St. Catharines	539	566	-4.8	639	777	-17.8	445	452	-1.5	513	596	-13.9
Sudbury	410	459	-10.7	454	618	-26.5	321	374	-14.2	369	499	-26.1
Thunder Bay	322	270	19.3	341	354	-3.7	244	217	12.4	265	283	-6.4
Toronto†	11,490	12,737	-9.8	15,315	18,937	-19.1	11,493	12,739	-9.8	15,315	18,937	-19.1
Windsor-Essex	981	980	0.1	1,172	1,138	3.0	784	789	-0.6	931	974	-4.4
Trois Rivières CMA	153	160	-4.4	194	224	-13.4	128	136	-5.9	168	199	-15.6
Montreal CMA	6,389	6,486	-1.5	8,770	8,953	-2.0	5,927	6,004	-1.3	8,206	8,400	-2.3
Gatineau CMA	628	597	5.2	870	953	-8.7	549	535	2.6	777	849	-8.5
Quebec CMA	1,081	1,026	5.4	1,473	1,375	7.1	985	918	7.3	1,357	1,254	8.2
Saguenay CMA	238	220	8.2	324	301	7.6	199	173	15.0	277	265	4.5
Saint John	451	445	1.3	531	534	-0.6	337	294	14.6	402	390	3.1
Halifax-Dartmouth	947	874	8.4	1,287	1,367	-5.9	832	735	13.2	1,109	1,157	-4.1
Newfoundland & Labrador	888	939	-5.4	873	932	-6.3	703	759	-7.4	710	734	-3.3
<b>Canada</b>	<b>78,692</b>	<b>82,568</b>	<b>-4.7</b>	<b>100,011</b>	<b>111,602</b>	<b>-10.4</b>	<b>68,496</b>	<b>72,075</b>	<b>-5.0</b>	<b>87,511</b>	<b>97,614</b>	<b>-10.3</b>

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<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Source:** The Canadian Real Estate Association

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations  
March 2011**

Average Price*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Mar 2011	Feb 2011	monthly percentage change	Mar 2011	Mar 2010	year-over-year percentage change	Mar 2011	Feb 2011	monthly percentage change	Mar 2011	Mar 2010	year-over-year percentage change
Fraser Valley	533,495	499,864	6.7	519,531	451,632	15.0	532,809	498,705	6.8	526,828	455,947	15.5
Vancouver	767,470	790,578	-2.9	781,832	691,324	13.1	788,207	806,759	-2.3	786,311	693,482	13.4
Victoria	485,937	501,682	-3.1	490,412	510,647	-4.0	490,753	502,893	-2.4	494,207	521,917	-5.3
Calgary	399,353	414,913	-3.8	411,444	423,673	-2.9	387,691	403,813	-4.0	398,836	405,551	-1.7
Edmonton	323,439	322,236	0.4	333,995	343,557	-2.8	320,320	321,815	-0.5	326,557	342,933	-4.8
Regina	264,212	273,600	-3.4	277,194	254,234	9.0	263,188	269,409	-2.3	275,431	250,826	9.8
Saskatoon	289,417	299,159	-3.3	285,925	271,008	5.5	302,126	294,938	2.4	294,025	282,615	4.0
Winnipeg	233,128	227,096	2.7	231,767	217,220	6.7	242,959	237,301	2.4	241,955	227,167	6.5
Hamilton-Burlington	338,367	326,120	3.8	331,308	317,587	4.3	332,232	330,897	0.4	326,453	313,372	4.2
Kitchener-Waterloo	318,551	289,266	10.1	322,036	278,333	15.7	295,645	281,436	5.0	306,080	278,432	9.9
London and St Thomas	232,882	221,747	5.0	240,061	238,898	0.5	226,052	219,172	3.1	230,850	228,897	0.9
Ottawa	326,557	323,086	1.1	341,846	324,574	5.3	330,982	329,173	0.5	347,642	330,906	5.1
St. Catharines	261,624	232,642	12.5	250,618	231,689	8.2	255,931	236,519	8.2	241,805	224,631	7.6
Sudbury	237,615	258,644	-8.1	222,095	206,075	7.8	240,535	229,635	4.7	228,269	214,017	6.7
Thunder Bay	158,135	144,213	9.7	155,312	135,875	14.3	162,973	145,481	12.0	161,311	141,086	14.3
Toronto†	448,275	455,690	-1.6	456,147	434,693	4.9	462,615	455,172	1.6	456,147	434,693	4.9
Windsor-Essex	163,658	152,289	7.5	158,832	152,394	4.2	153,911	154,412	-0.3	151,428	148,139	2.2
Trois Rivières CMA	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	153,328	137,809	11.3
Montreal CMA	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	307,097	287,737	6.7
Gatineau CMA	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	229,572	216,095	6.2
Quebec CMA	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	239,244	233,762	2.3
Saguenay CMA	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	176,676	169,289	4.4
Saint John	173,704	172,029	1.0	163,818	155,232	5.5	182,785	181,323	0.8	174,580	169,256	3.1
Halifax-Dartmouth	253,661	254,034	-0.1	253,631	244,281	3.8	256,581	265,974	-3.5	261,561	255,818	2.2
Newfoundland & Labrador	238,693	236,155	1.1	242,902	226,135	7.4	252,677	249,043	1.5	250,836	234,403	7.0
<b>Canada</b>	<b>360,942</b>	<b>361,137</b>	<b>-0.1</b>	<b>366,081</b>	<b>335,638</b>	<b>9.1</b>	<b>371,053</b>	<b>368,553</b>	<b>0.7</b>	<b>371,286</b>	<b>341,081</b>	<b>8.9</b>

\* Weighted average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: <http://www.fciq.ca/immobilier-economiste.php>

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at [http://www.torontorealestateboard.com/consumer\\_info/market\\_news/index.htm](http://www.torontorealestateboard.com/consumer_info/market_news/index.htm)

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Source:** The Canadian Real Estate Association

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations  
March 2011**

Sales as a Percentage of New Listings	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Mar 2011	Feb 2011	monthly change	Mar 2011	Mar 2010	year-over-year change	Mar 2011	Feb 2011	monthly change	Mar 2011	Mar 2010	year-over-year change
Fraser Valley	57.3	49.8	7.5	53.9	46.1	7.8	62.9	49.9	13.0	57.0	47.4	9.6
Vancouver	59.6	59.7	-0.1	57.8	43.3	14.5	61.1	60.8	0.3	59.1	44.4	14.7
Victoria	42.1	44.1	-2.0	41.4	45.9	-4.5	46.3	46.8	-0.5	45.3	47.2	-1.9
Calgary	50.7	47.3	3.4	48.4	42.1	6.3	52.8	49.9	2.9	52.0	45.0	7.0
Edmonton	51.2	41.5	9.7	47.3	39.6	7.7	56.7	46.0	10.7	54.1	45.4	8.7
Regina	64.1	55.7	8.4	52.1	47.2	4.9	67.0	55.9	11.1	55.5	49.9	5.6
Saskatoon	45.3	46.9	-1.6	42.7	41.5	1.2	51.7	53.1	-1.4	49.9	48.9	1.0
Winnipeg	74.9	70.1	4.8	73.3	62.8	10.5	80.2	71.9	8.3	78.8	66.1	12.7
Hamilton-Burlington	60.9	60.6	0.3	57.3	63.3	-6.0	65.1	62.8	2.3	60.7	65.2	-4.5
Kitchener-Waterloo	55.7	58.4	-2.7	55.7	58.6	-2.9	62.8	63.0	-0.2	60.7	63.6	-2.9
London and St Thomas	48.1	46.1	2.0	45.2	45.5	-0.3	52.8	50.8	2.0	48.8	49.9	-1.1
Ottawa	55.3	56.4	-1.1	45.7	54.3	-8.6	55.4	58.6	-3.2	46.1	55.3	-9.2
St. Catharines	43.8	43.3	0.5	40.5	39.6	0.9	50.3	50.7	-0.4	47.8	49.2	-1.4
Sudbury	54.4	50.8	3.6	50.2	33.3	16.9	65.1	55.6	9.5	58.0	36.1	21.9
Thunder Bay	55.9	71.5	-15.6	51.3	65.0	-13.7	66.0	76.0	-10.0	58.5	70.3	-11.8
Toronto†	67.1	59.1	8.0	60.5	55.1	5.4	67.6	58.9	8.7	60.5	55.1	5.4
Windsor-Essex	42.6	39.2	3.4	41.1	45.3	-4.2	48.5	47.3	1.2	46.8	49.8	-3.0
Trois Rivières CMA	58.2	45.6	12.6	70.6	61.6	9.0	62.5	47.8	14.7	75.0	63.8	11.2
Montreal CMA	54.3	55.8	-1.5	60.9	68.6	-7.7	57.4	58.8	-1.4	63.2	71.0	-7.8
Gatineau CMA	54.0	55.9	-1.9	50.5	56.7	-6.2	59.4	58.1	1.3	53.5	60.0	-6.5
Quebec CMA	55.9	60.6	-4.7	57.8	68.2	-10.4	58.3	63.7	-5.4	59.2	70.4	-11.2
Saguenay CMA	44.5	55.0	-10.5	44.4	71.1	-26.7	42.2	54.9	-12.7	43.7	75.1	-31.4
Saint John	38.6	34.6	4.0	31.3	34.6	-3.3	45.7	44.6	1.1	36.3	39.0	-2.7
Halifax-Dartmouth	59.5	55.8	3.7	46.5	45.7	0.8	65.4	61.2	4.2	51.3	50.0	1.3
Newfoundland & Labrador	48.9	44.1	4.8	38.4	36.1	2.3	54.9	49.0	5.9	43.0	42.1	0.9
<b>Canada</b>	<b>52.4</b>	<b>49.9</b>	<b>2.5</b>	<b>48.6</b>	<b>46.8</b>	<b>1.8</b>	<b>56.5</b>	<b>53.7</b>	<b>2.8</b>	<b>52.5</b>	<b>50.4</b>	<b>2.1</b>

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at [http://www.torontorealestateboard.com/consumer\\_info/market\\_news/index.htm](http://www.torontorealestateboard.com/consumer_info/market_news/index.htm)

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Source:** The Canadian Real Estate Association

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations**  
**March 2011**  
**Year to date**

Dollar Volume*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Mar 2011 YTD	Mar 2010 YTD	percentage change	Mar 2011 YTD	Mar 2010 YTD	percentage change	Mar 2011 YTD	Mar 2010 YTD	percentage change	Mar 2011 YTD	Mar 2010 YTD	percentage change
Fraser Valley	2,211.5	1,972.9	12.1	1,925.0	1,641.2	17.3	2,077.5	1,860.3	11.7	1,833.4	1,545.6	18.6
Vancouver	8,051.0	6,019.7	33.7	7,266.7	5,223.2	39.1	7,968.9	6,010.7	32.6	7,153.2	5,130.1	39.4
Victoria	787.7	1,005.1	-21.6	711.2	907.7	-21.6	764.0	958.0	-20.2	686.9	862.0	-20.3
Calgary	2,492.9	2,593.2	-3.9	2,342.4	2,468.8	-5.1	2,261.5	2,316.1	-2.4	2,188.9	2,270.9	-3.6
Edmonton	1,463.1	1,655.2	-11.6	1,265.8	1,418.7	-10.8	1,287.5	1,448.3	-11.1	1,129.4	1,269.5	-11.0
Regina	260.2	246.2	5.7	217.4	209.2	3.9	250.0	235.8	6.0	208.1	202.2	2.9
Saskatoon	374.0	311.4	20.1	308.9	274.3	12.6	288.7	248.0	16.4	241.3	219.1	10.1
Winnipeg	774.9	667.8	16.0	570.5	493.9	15.5	761.3	644.6	18.1	556.2	475.8	16.9
Hamilton-Burlington	1,168.8	1,135.8	2.9	1,057.8	1,024.1	3.3	1,142.4	1,097.9	4.1	1,013.4	969.4	4.5
Kitchener-Waterloo	523.1	585.2	-10.6	493.0	540.0	-8.7	474.5	533.8	-11.1	447.3	499.8	-10.5
London and St Thomas	493.0	551.0	-10.5	454.4	496.7	-8.5	464.5	504.7	-8.0	419.0	448.9	-6.7
Ottawa	1,199.1	1,345.7	-10.9	996.4	1,114.7	-10.6	1,184.2	1,330.2	-11.0	978.2	1,097.4	-10.9
St. Catharines	177.5	199.0	-10.8	151.1	169.5	-10.8	167.8	185.3	-9.4	140.6	155.5	-9.6
Sudbury	163.2	124.5	31.1	127.5	98.6	29.4	143.7	113.7	26.3	110.8	88.6	25.0
Thunder Bay	84.6	89.7	-5.7	62.0	67.0	-7.4	75.8	82.5	-8.2	54.8	60.4	-9.3
Toronto†	10,203.0	11,356.2	-10.2	8,926.0	9,721.3	-8.2	10,326.3	11,389.6	-9.3	8,926.0	9,721.3	-8.2
Windsor-Essex	200.2	227.7	-12.1	172.2	188.9	-8.8	184.9	210.9	-12.3	153.8	170.8	-9.9
Trois Rivières CMA	42.8	41.3	3.7	48.5	46.1	5.2	36.9	36.2	2.0	43.4	42.4	2.3
Montreal CMA	3,353.2	3,588.2	-6.6	3,613.9	3,851.2	-6.2	3,175.9	3,390.3	-6.3	3,436.6	3,666.2	-6.3
Gatineau CMA	239.2	277.2	-13.7	217.9	253.5	-14.0	223.3	254.7	-12.3	205.8	235.7	-12.7
Quebec CMA	458.4	460.7	-0.5	497.3	511.2	-2.7	432.6	430.5	0.5	476.3	488.7	-2.5
Saguenay CMA	57.0	74.1	-23.1	56.6	76.9	-26.4	53.9	72.4	-25.5	52.9	73.6	-28.2
Saint John	85.2	94.4	-9.7	62.8	71.8	-12.5	78.1	85.0	-8.1	57.4	64.5	-11.0
Halifax-Dartmouth	401.7	417.6	-3.8	325.7	338.3	-3.7	390.6	399.9	-2.3	319.5	327.9	-2.6
Newfoundland & Labrador	291.9	293.6	-0.6	191.0	190.0	0.5	277.8	280.8	-1.1	179.8	180.3	-0.3
<b>Canada</b>	<b>44,549.0</b>	<b>44,776.2</b>	<b>-0.5</b>	<b>39,419.9</b>	<b>39,189.4</b>	<b>0.6</b>	<b>42,683.1</b>	<b>42,710.8</b>	<b>-0.1</b>	<b>37,717.6</b>	<b>37,355.6</b>	<b>1.0</b>

\* in millions of dollars

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at [http://www.torontorealestateboard.com/consumer\\_info/market\\_news/index.htm](http://www.torontorealestateboard.com/consumer_info/market_news/index.htm)

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Source:** The Canadian Real Estate Association

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations**  
**March 2011**  
**Year to date**

Sales Activity	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Mar 2011 YTD	Mar 2010 YTD	percentage change	Mar 2011 YTD	Mar 2010 YTD	percentage change	Mar 2011 YTD	Mar 2010 YTD	percentage change	Mar 2011 YTD	Mar 2010 YTD	percentage change
Fraser Valley	4,421	4,449	-0.6	3,931	3,750	4.8	4,140	4,107	0.8	3,704	3,482	6.4
Vancouver	10,293	9,119	12.9	9,317	7,827	19.0	10,054	8,914	12.8	9,132	7,667	19.1
Victoria	1,601	2,018	-20.7	1,449	1,828	-20.7	1,544	1,891	-18.4	1,398	1,706	-18.1
Calgary	6,051	6,316	-4.2	5,709	6,028	-5.3	5,684	5,905	-3.7	5,492	5,757	-4.6
Edmonton	4,589	5,141	-10.7	3,889	4,309	-9.7	4,002	4,422	-9.5	3,537	3,873	-8.7
Regina	971	964	0.7	801	821	-2.4	936	934	0.2	770	800	-3.8
Saskatoon	1,264	1,130	11.9	1,072	1,010	6.1	950	869	9.3	823	776	6.1
Winnipeg	3,376	3,073	9.9	2,533	2,309	9.7	3,176	2,891	9.9	2,367	2,158	9.7
Hamilton-Burlington	3,547	3,713	-4.5	3,210	3,300	-2.7	3,427	3,551	-3.5	3,089	3,146	-1.8
Kitchener-Waterloo	1,805	2,019	-10.6	1,653	1,860	-11.1	1,677	1,899	-11.7	1,543	1,757	-12.2
London and St Thomas	2,179	2,409	-9.5	1,932	2,113	-8.6	2,081	2,284	-8.9	1,828	1,995	-8.4
Ottawa	3,686	4,214	-12.5	2,968	3,484	-14.8	3,575	4,064	-12.0	2,876	3,373	-14.7
St. Catharines	739	840	-12.0	631	733	-13.9	701	795	-11.8	596	695	-14.2
Sudbury	679	594	14.3	551	483	14.1	612	521	17.5	497	419	18.6
Thunder Bay	572	630	-9.2	432	496	-12.9	501	572	-12.4	374	440	-15.0
Toronto†	22,685	26,386	-14.0	19,867	22,711	-12.5	22,720	26,609	-14.6	19,867	22,711	-12.5
Windsor-Essex	1,251	1,416	-11.7	1,111	1,211	-8.3	1,184	1,326	-10.7	1,029	1,133	-9.2
Trois Rivières CMA	247	265	-6.8	287	309	-7.1	224	241	-7.1	267	287	-7.0
Montreal CMA	10,775	12,187	-11.6	12,082	13,570	-11.0	10,497	11,746	-10.6	11,732	13,149	-10.8
Gatineau CMA	1,036	1,285	-19.4	957	1,207	-20.7	962	1,204	-20.1	901	1,127	-20.1
Quebec CMA	1,924	2,044	-5.9	2,101	2,294	-8.4	1,807	1,918	-5.8	2,004	2,168	-7.6
Saguenay CMA	353	468	-24.6	359	475	-24.4	291	418	-30.4	310	450	-31.1
Saint John	502	595	-15.6	377	449	-16.0	437	505	-13.5	330	382	-13.6
Halifax-Dartmouth	1,579	1,698	-7.0	1,292	1,392	-7.2	1,489	1,577	-5.6	1,232	1,306	-5.7
Newfoundland & Labrador	1,263	1,351	-6.5	822	861	-4.5	1,126	1,229	-8.4	739	783	-5.6
<b>Canada</b>	<b>124,652</b>	<b>133,913</b>	<b>-6.9</b>	<b>110,208</b>	<b>118,145</b>	<b>-6.7</b>	<b>116,733</b>	<b>125,214</b>	<b>-6.8</b>	<b>103,906</b>	<b>111,013</b>	<b>-6.4</b>

<sup>1</sup>Detailed data for the Toronto Real Estate Board (TREB) market area can be found at [http://www.torontorealestateboard.com/consumer\\_info/market\\_news/index.htm](http://www.torontorealestateboard.com/consumer_info/market_news/index.htm)

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Source:** The Canadian Real Estate Association

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations**  
**March 2011**  
**Year to date**

New Listings	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Mar 2011 YTD	Mar 2010 YTD	percentage change	Mar 2011 YTD	Mar 2010 YTD	percentage change	Mar 2011 YTD	Mar 2010 YTD	percentage change	Mar 2011 YTD	Mar 2010 YTD	percentage change
Fraser Valley	8,427	8,700	-3.1	9,046	9,215	-1.8	7,644	7,889	-3.1	8,144	8,218	-0.9
Vancouver	17,240	17,107	0.8	18,648	18,142	2.8	16,495	16,327	1.0	17,827	17,302	3.0
Victoria	3,657	4,088	-10.5	3,964	4,390	-9.7	3,308	3,623	-8.7	3,556	3,875	-8.2
Calgary	12,492	13,237	-5.6	13,363	14,497	-7.8	11,170	11,930	-6.4	11,937	12,971	-8.0
Edmonton	10,074	10,675	-5.6	9,802	10,718	-8.5	7,972	8,358	-4.6	7,809	8,432	-7.4
Regina	1,654	1,728	-4.3	1,556	1,648	-5.6	1,545	1,609	-4.0	1,439	1,526	-5.7
Saskatoon	2,921	2,623	11.4	2,695	2,526	6.7	1,924	1,656	16.2	1,770	1,596	10.9
Winnipeg	4,693	4,464	5.1	4,071	3,928	3.6	4,204	3,984	5.5	3,576	3,457	3.4
Hamilton-Burlington	5,818	5,475	6.3	6,271	5,762	8.8	5,383	4,976	8.2	5,745	5,231	9.8
Kitchener-Waterloo	3,140	3,241	-3.1	3,364	3,467	-3.0	2,708	2,833	-4.4	2,910	3,003	-3.1
London and St Thomas	4,644	4,705	-1.3	4,789	4,785	0.1	4,072	4,063	0.2	4,157	4,088	1.7
Ottawa	6,478	6,510	-0.5	6,659	6,604	0.8	6,182	6,054	2.1	6,290	6,214	1.2
St. Catharines	1,620	1,893	-14.4	1,650	1,970	-16.2	1,330	1,591	-16.4	1,329	1,597	-16.8
Sudbury	1,270	1,636	-22.4	1,157	1,482	-21.9	1,003	1,280	-21.6	913	1,150	-20.6
Thunder Bay	850	919	-7.5	748	816	-8.3	673	758	-11.2	592	658	-10.0
Toronto†	35,660	42,154	-15.4	35,876	41,684	-13.9	35,668	42,187	-15.5	35,876	41,684	-13.9
Windsor-Essex	2,945	3,158	-6.7	3,126	3,205	-2.5	2,375	2,599	-8.6	2,481	2,601	-4.6
Trois Rivières CMA	510	448	13.8	587	547	7.3	433	398	8.8	501	492	1.8
Montreal CMA	19,616	19,148	2.4	24,901	24,501	1.6	18,287	17,892	2.2	23,350	22,952	1.7
Gatineau CMA	1,845	1,940	-4.9	2,145	2,241	-4.3	1,618	1,745	-7.3	1,918	2,034	-5.7
Quebec CMA	3,273	2,983	9.7	3,923	3,621	8.3	2,967	2,677	10.8	3,620	3,302	9.6
Saguenay CMA	693	716	-3.2	838	858	-2.3	571	604	-5.5	698	739	-5.5
Saint John	1,386	1,499	-7.5	1,311	1,375	-4.7	954	1,058	-9.8	897	965	-7.0
Halifax-Dartmouth	2,745	2,962	-7.3	2,901	3,133	-7.4	2,362	2,523	-6.4	2,494	2,669	-6.6
Newfoundland & Labrador	2,723	2,734	-0.4	2,417	2,466	-2.0	2,216	2,215	0.0	1,941	1,913	1.5
<b>Canada</b>	<b>243,081</b>	<b>258,287</b>	<b>-5.9</b>	<b>254,625</b>	<b>268,773</b>	<b>-5.3</b>	<b>211,772</b>	<b>224,128</b>	<b>-5.5</b>	<b>221,884</b>	<b>233,286</b>	<b>-4.9</b>

<sup>1</sup>Detailed data for the Toronto Real Estate Board (TREB) market area can be found at [http://www.torontorealestateboard.com/consumer\\_info/market\\_news/index.htm](http://www.torontorealestateboard.com/consumer_info/market_news/index.htm)

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Source:** The Canadian Real Estate Association

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations**  
**March 2011**  
**Year to date**

Average Price*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Mar 2011 YTD	Mar 2010 YTD	percentage change	Mar 2011 YTD	Mar 2010 YTD	percentage change	Mar 2011 YTD	Mar 2010 YTD	percentage change	Mar 2011 YTD	Mar 2010 YTD	percentage change
Fraser Valley	500,223	443,451	12.8	489,687	437,660	11.9	501,810	452,953	10.8	494,984	443,875	11.5
Vancouver	782,187	660,132	18.5	779,943	667,331	16.9	792,608	674,296	17.5	783,307	669,114	17.1
Victoria	492,018	498,049	-1.2	490,834	496,570	-1.2	494,833	506,618	-2.3	491,336	505,260	-2.8
Calgary	411,986	410,571	0.3	410,307	409,563	0.2	397,874	392,233	1.4	398,558	394,463	1.0
Edmonton	318,827	321,966	-1.0	325,474	329,233	-1.1	321,709	327,521	-1.8	319,314	327,793	-2.6
Regina	267,944	255,417	4.9	271,448	254,831	6.5	267,060	252,477	5.8	270,284	252,727	6.9
Saskatoon	295,916	275,578	7.4	288,172	271,562	6.1	303,887	285,382	6.5	293,186	282,316	3.9
Winnipeg	229,544	217,325	5.6	225,236	213,907	5.3	239,707	222,957	7.5	234,992	220,484	6.6
Hamilton-Burlington	329,525	305,908	7.7	329,528	310,322	6.2	333,345	309,182	7.8	328,063	308,139	6.5
Kitchener-Waterloo	289,795	289,830	0.0	298,267	290,313	2.7	282,960	281,109	0.7	289,858	284,475	1.9
London and St Thomas	226,235	228,730	-1.1	235,195	235,061	0.1	223,208	220,985	1.0	229,185	225,025	1.8
Ottawa	325,311	319,348	1.9	335,725	319,943	4.9	331,250	327,322	1.2	340,117	325,339	4.5
St. Catharines	240,171	236,918	1.4	239,507	231,199	3.6	239,345	233,035	2.7	235,911	223,798	5.4
Sudbury	240,345	209,517	14.7	231,392	204,067	13.4	234,788	218,299	7.6	222,974	211,567	5.4
Thunder Bay	147,911	142,440	3.8	143,576	135,021	6.3	151,231	144,313	4.8	146,429	137,179	6.7
Toronto†	449,767	430,385	4.5	449,286	428,043	5.0	454,501	428,037	6.2	449,286	428,043	5.0
Windsor-Essex	160,039	160,792	-0.5	154,978	155,970	-0.6	156,179	159,085	-1.8	149,462	150,725	-0.8
Trois Rivières CMA	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	219,286	216,120	1.5
Montreal CMA	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	208,337	185,366	12.4
Gatineau CMA	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	161,893	148,219	9.2
Quebec CMA	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	241,381	229,182	5.3
Saguenay CMA	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	171,814	165,460	3.8
Saint John	169,680	158,614	7.0	166,709	159,980	4.2	178,824	168,327	6.2	174,044	168,859	3.1
Halifax-Dartmouth	254,431	245,963	3.4	252,103	243,011	3.7	262,357	253,593	3.5	259,298	251,085	3.3
Newfoundland & Labrador	231,153	217,349	6.4	232,332	220,675	5.3	246,723	228,497	8.0	243,296	230,268	5.7
<b>Canada</b>	<b>357,387</b>	<b>334,368</b>	<b>6.9</b>	<b>357,687</b>	<b>331,706</b>	<b>7.8</b>	<b>365,648</b>	<b>341,103</b>	<b>7.2</b>	<b>362,997</b>	<b>336,498</b>	<b>7.9</b>

\* Weighted average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: <http://www.fciq.ca/immobilier-economiste.php>

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at [http://www.torontorealestateboard.com/consumer\\_info/market\\_news/index.htm](http://www.torontorealestateboard.com/consumer_info/market_news/index.htm)

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Source:** The Canadian Real Estate Association

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations**  
**March 2011**  
**Year to date**

Sales as a Percentage of New Listings	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Mar 2011 YTD	Mar 2010 YTD	change	Mar 2011 YTD	Mar 2010 YTD	change	Mar 2011 YTD	Mar 2010 YTD	change	Mar 2011 YTD	Mar 2010 YTD	change
Fraser Valley	52.5	51.1	1.4	43.5	40.7	2.8	54.2	52.1	2.1	45.5	42.4	3.1
Vancouver	59.7	53.3	6.4	50.0	43.1	6.9	61.0	54.6	6.4	51.2	44.3	6.9
Victoria	43.8	49.4	-5.6	36.6	41.6	-5.0	46.7	52.2	-5.5	39.3	44.0	-4.7
Calgary	48.4	47.7	0.7	42.7	41.6	1.1	50.9	49.5	1.4	46.0	44.4	1.6
Edmonton	45.6	48.2	-2.6	39.7	40.2	-0.5	50.2	52.9	-2.7	45.3	45.9	-0.6
Regina	58.7	55.8	2.9	51.5	49.8	1.7	60.6	58.0	2.6	53.5	52.4	1.1
Saskatoon	43.3	43.1	0.2	39.8	40.0	-0.2	49.4	52.5	-3.1	46.5	48.6	-2.1
Winnipeg	71.9	68.8	3.1	62.2	58.8	3.4	75.5	72.6	2.9	66.2	62.4	3.8
Hamilton-Burlington	61.0	67.8	-6.8	51.2	57.3	-6.1	63.7	71.4	-7.7	53.8	60.1	-6.3
Kitchener-Waterloo	57.5	62.3	-4.8	49.1	53.6	-4.5	61.9	67.0	-5.1	53.0	58.5	-5.5
London and St Thomas	46.9	51.2	-4.3	40.3	44.2	-3.9	51.1	56.2	-5.1	44.0	48.8	-4.8
Ottawa	56.9	64.7	-7.8	44.6	52.8	-8.2	57.8	67.1	-9.3	45.7	54.3	-8.6
St. Catharines	45.6	44.4	1.2	38.2	37.2	1.0	52.7	50.0	2.7	44.8	43.5	1.3
Sudbury	53.5	36.3	17.2	47.6	32.6	15.0	61.0	40.7	20.3	54.4	36.4	18.0
Thunder Bay	67.3	68.6	-1.3	57.8	60.8	-3.0	74.4	75.5	-1.1	63.2	66.9	-3.7
Toronto†	63.6	62.6	1.0	55.4	54.5	0.9	63.7	63.1	0.6	55.4	54.5	0.9
Windsor-Essex	42.5	44.8	-2.3	35.5	37.8	-2.3	49.9	51.0	-1.1	41.5	43.6	-2.1
Trois Rivières CMA	48.4	59.2	-10.8	48.9	56.5	-7.6	51.7	60.6	-8.9	53.3	58.3	-5.0
Montreal CMA	54.9	63.6	-8.7	48.5	55.4	-6.9	57.4	65.6	-8.2	50.2	57.3	-7.1
Gatineau CMA	56.2	66.2	-10.0	44.6	53.9	-9.3	59.5	69.0	-9.5	47.0	55.4	-8.4
Quebec CMA	58.8	68.5	-9.7	53.6	63.4	-9.8	60.9	71.6	-10.7	55.4	65.7	-10.3
Saguenay CMA	50.9	65.4	-14.5	42.8	55.4	-12.6	51.0	69.2	-18.2	44.4	60.9	-16.5
Saint John	36.2	39.7	-3.5	28.8	32.7	-3.9	45.8	47.7	-1.9	36.8	39.6	-2.8
Halifax-Dartmouth	57.5	57.3	0.2	44.5	44.4	0.1	63.0	62.5	0.5	49.4	48.9	0.5
Newfoundland & Labrador	46.4	49.4	-3.0	34.0	34.9	-0.9	50.8	55.5	-4.7	38.1	40.9	-2.8
<b>Canada</b>	<b>51.3</b>	<b>51.8</b>	<b>-0.5</b>	<b>43.3</b>	<b>44.0</b>	<b>-0.7</b>	<b>55.1</b>	<b>55.9</b>	<b>-0.8</b>	<b>46.8</b>	<b>47.6</b>	<b>-0.8</b>

<sup>1</sup>Detailed data for the Toronto Real Estate Board (TREB) market area can be found at [http://www.torontorealestateboard.com/consumer\\_info/market\\_news/index.htm](http://www.torontorealestateboard.com/consumer_info/market_news/index.htm)

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Source:** The Canadian Real Estate Association

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations  
March 2011**

Dollar Volume*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Mar 2011	Feb 2011	monthly percentage change	Mar 2011	Mar 2010	year-over-year percentage change	Mar 2011	Feb 2011	monthly percentage change	Mar 2011	Mar 2010	year-over-year percentage change
British Columbia	4,395.4	4,424.4	-0.7	5,267.8	4,175.9	26.1	4,298.1	4,321.6	-0.5	5,109.8	3,985.8	28.2
Alberta	1,686.5	1,730.6	-2.6	1,980.8	2,129.0	-7.0	1,511.4	1,566.6	-3.5	1,809.4	1,938.3	-6.7
Saskatchewan	272.1	276.5	-1.6	298.9	300.1	-0.4	227.8	230.5	-1.2	249.6	255.8	-2.4
Manitoba	291.2	278.5	4.6	302.2	266.0	13.6	282.2	270.7	4.2	292.4	257.6	13.5
Ontario	6,070.7	6,023.9	0.8	7,112.0	7,623.2	-6.7	6,028.9	5,843.1	3.2	6,921.4	7,440.2	-7.0
Quebec	1,722.1	1,747.0	-1.4	2,445.6	2,632.1	-7.1	1,611.6	1,642.9	-1.9	2,305.8	2,513.2	-8.3
New Brunswick	94.3	97.7	-3.4	90.1	103.4	-12.8	87.3	90.8	-3.8	83.9	95.5	-12.2
Nova Scotia	198.9	176.5	12.7	196.3	200.7	-2.2	186.4	164.2	13.5	187.1	191.1	-2.1
Prince Edward Island	23.4	20.0	17.3	18.0	16.3	10.1	18.7	17.4	7.3	14.0	13.9	0.7
Newfoundland & Labrador	103.6	97.8	6.0	81.4	76.0	7.1	97.5	92.6	5.3	76.5	72.4	5.6
Northwest Territories	3.8	4.6	-18.1	3.8	4.4	-15.2	5.3	5.7	-7.3	3.8	2.9	31.0
Yukon	9.6	8.7	10.4	10.8	9.7	12.2	8.3	8.7	-3.5	10.8	9.7	12.2
<b>Canada</b>	<b>14,871.5</b>	<b>14,886.1</b>	<b>-0.1</b>	<b>17,807.6</b>	<b>17,536.7</b>	<b>1.5</b>	<b>14,363.5</b>	<b>14,254.9</b>	<b>0.8</b>	<b>17,064.3</b>	<b>16,776.4</b>	<b>1.7</b>

Sales Activity	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Mar 2011	Feb 2011	monthly percentage change	Mar 2011	Mar 2010	year-over-year percentage change	Mar 2011	Feb 2011	monthly percentage change	Mar 2011	Mar 2010	year-over-year percentage change
British Columbia	7,755	7,745	0.1	9,056	8,335	8.7	7,336	7,345	-0.1	8,600	7,710	11.5
Alberta	4,802	4,799	0.1	5,493	5,774	-4.9	4,363	4,402	-0.9	5,118	5,351	-4.4
Saskatchewan	1,084	1,092	-0.7	1,171	1,247	-6.1	898	933	-3.8	977	1,067	-8.4
Manitoba	1,276	1,255	1.7	1,324	1,265	4.7	1,192	1,178	1.2	1,236	1,176	5.1
Ontario	17,237	17,131	0.6	19,763	22,206	-11.0	16,565	16,344	1.4	18,969	21,294	-10.9
Quebec	6,823	7,002	-2.6	9,799	11,176	-12.3	6,398	6,555	-2.4	9,237	10,617	-13.0
New Brunswick	613	673	-8.9	596	723	-17.6	527	578	-8.8	526	616	-14.6
Nova Scotia	960	908	5.7	930	1,020	-8.8	868	806	7.7	850	905	-6.1
Prince Edward Island	175	155	12.9	133	123	8.1	131	121	8.3	98	99	-1.0
Newfoundland & Labrador	434	414	4.8	335	336	-0.3	386	372	3.8	305	309	-1.3
Northwest Territories	12	16	-25.0	10	11	-9.1	14	15	-6.7	10	9	11.1
Yukon	31	30	3.3	34	33	3.0	32	29	10.3	34	33	3.0
<b>Canada</b>	<b>41,202</b>	<b>41,220</b>	<b>0.0</b>	<b>48,644</b>	<b>52,249</b>	<b>-6.9</b>	<b>38,710</b>	<b>38,678</b>	<b>0.1</b>	<b>45,960</b>	<b>49,186</b>	<b>-6.6</b>

\* in millions of dollars

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Source:** The Canadian Real Estate Association

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations  
March 2011**

New Listings	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Mar 2011	Feb 2011	monthly percentage change	Mar 2011	Mar 2010	year-over-year percentage change	Mar 2011	Feb 2011	monthly percentage change	Mar 2011	Mar 2010	year-over-year percentage change
British Columbia	15,463	16,194	-4.5	19,462	21,187	-8.1	13,526	14,523	-6.9	17,166	18,699	-8.2
Alberta	9,869	10,983	-10.1	12,160	14,795	-17.8	8,373	9,289	-9.9	10,294	12,379	-16.8
Saskatchewan	2,217	2,373	-6.6	2,685	2,943	-8.8	1,716	1,841	-6.8	2,079	2,232	-6.9
Manitoba	1,751	1,873	-6.5	1,874	2,055	-8.8	1,542	1,725	-10.6	1,648	1,813	-9.1
Ontario	30,733	32,351	-5.0	39,825	45,498	-12.5	27,324	28,895	-5.4	35,540	40,842	-13.0
Quebec	13,626	13,916	-2.1	18,154	19,145	-5.2	12,178	12,140	0.3	16,270	17,044	-4.5
New Brunswick	1,526	1,503	1.5	1,845	1,921	-4.0	1,179	1,106	6.6	1,444	1,504	-4.0
Nova Scotia	2,181	2,019	8.0	2,674	2,677	-0.1	1,650	1,537	7.4	2,050	2,052	-0.1
Prince Edward Island	371	373	-0.5	391	377	3.7	237	220	7.7	243	248	-2.0
Newfoundland & Labrador	888	939	-5.4	873	932	-6.3	703	759	-7.4	710	734	-3.3
Northwest Territories	11	12	-8.3	12	21	-42.9	12	11	9.1	12	21	-42.9
Yukon	56	32	75.0	56	51	9.8	56	29	93.1	55	46	19.6
<b>Canada</b>	<b>78,692</b>	<b>82,568</b>	<b>-4.7</b>	<b>100,011</b>	<b>111,602</b>	<b>-10.4</b>	<b>68,496</b>	<b>72,075</b>	<b>-5.0</b>	<b>87,511</b>	<b>97,614</b>	<b>-10.3</b>

Average Price*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Mar 2011	Feb 2011	monthly percentage change	Mar 2011	Mar 2010	year-over-year percentage change	Mar 2011	Feb 2011	monthly percentage change	Mar 2011	Mar 2010	year-over-year percentage change
British Columbia	566,778	571,257	-0.8	581,694	501,003	16.1	585,886	588,379	-0.4	594,157	516,970	14.9
Alberta	351,204	360,621	-2.6	360,610	368,717	-2.2	346,423	355,892	-2.7	353,530	362,231	-2.4
Saskatchewan	251,037	253,193	-0.9	255,219	240,683	6.0	253,663	247,095	2.7	255,440	239,716	6.6
Manitoba	228,204	221,912	2.8	228,234	210,312	8.5	236,710	229,836	3.0	236,552	219,046	8.0
Ontario	352,192	351,639	0.2	359,862	343,295	4.8	363,955	357,506	1.8	364,879	349,405	4.4
Quebec	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	256,723	241,653	6.2
New Brunswick	153,897	145,175	6.0	151,230	142,983	5.8	165,634	157,012	5.5	159,533	155,110	2.9
Nova Scotia	207,148	194,336	6.6	211,092	196,734	7.3	214,755	203,729	5.4	220,157	211,172	4.3
Prince Edward Island	133,974	128,931	3.9	135,271	132,853	1.8	142,422	143,671	-0.9	142,407	139,938	1.8
Newfoundland & Labrador	238,693	236,155	1.1	242,902	226,135	7.4	252,677	249,043	1.5	250,836	234,403	7.0
Northwest Territories	312,583	286,119	9.2	375,100	401,955	-6.7	376,916	379,549	-0.7	375,100	318,222	17.9
Yukon	308,672	289,032	6.8	318,918	292,966	8.9	260,800	298,319	-12.6	318,918	292,966	8.9
<b>Canada</b>	<b>360,942</b>	<b>361,137</b>	<b>-0.1</b>	<b>366,081</b>	<b>335,638</b>	<b>9.1</b>	<b>371,053</b>	<b>368,553</b>	<b>0.7</b>	<b>371,286</b>	<b>341,081</b>	<b>8.9</b>

\* Provincial weighted average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: <http://www.fcicq.ca/immobilier-economiste.php>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Source:** The Canadian Real Estate Association

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations  
March 2011**

Sales as a Percentage of New Listings	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Mar 2011	Feb 2011	monthly change	Mar 2011	Mar 2010	year-over-year change	Mar 2011	Feb 2011	monthly change	Mar 2011	Mar 2010	year-over-year change
British Columbia	50.2	47.8	2.4	46.5	39.3	7.2	54.2	50.6	3.6	50.1	41.2	8.9
Alberta	48.7	43.7	5.0	45.2	39.0	6.2	52.1	47.4	4.7	49.7	43.2	6.5
Saskatchewan	48.9	46.0	2.9	43.6	42.4	1.2	52.3	50.7	1.6	47.0	47.8	-0.8
Manitoba	72.9	67.0	5.9	70.7	61.6	9.1	77.3	68.3	9.0	75.0	64.9	10.1
Ontario	56.1	53.0	3.1	49.6	48.8	0.8	60.6	56.6	4.0	53.4	52.1	1.3
Quebec	50.1	50.3	-0.2	54.0	58.4	-4.4	52.5	54.0	-1.5	56.8	62.3	-5.5
New Brunswick	40.2	44.8	-4.6	32.3	37.6	-5.3	44.7	52.3	-7.6	36.4	41.0	-4.6
Nova Scotia	44.0	45.0	-1.0	34.8	38.1	-3.3	52.6	52.4	0.2	41.5	44.1	-2.6
Prince Edward Island	47.2	41.6	5.6	34.0	32.6	1.4	55.3	55.0	0.3	40.3	39.9	0.4
Newfoundland & Labrador	48.9	44.1	4.8	38.4	36.1	2.3	54.9	49.0	5.9	43.0	42.1	0.9
Northwest Territories	109.1	133.3	-24.2	83.3	52.4	30.9	116.7	136.4	-19.7	83.3	42.9	40.4
Yukon	55.4	93.8	-38.4	60.7	64.7	-4.0	57.1	100.0	-42.9	61.8	71.7	-9.9
<b>Canada</b>	<b>52.4</b>	<b>49.9</b>	<b>2.5</b>	<b>48.6</b>	<b>46.8</b>	<b>1.8</b>	<b>56.5</b>	<b>53.7</b>	<b>2.8</b>	<b>52.5</b>	<b>50.4</b>	<b>2.1</b>

Months of Inventory	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Mar 2011	Feb 2011	monthly change	Mar 2011	Mar 2010	year-over-year change	Mar 2011	Feb 2011	monthly change	Mar 2011	Mar 2010	year-over-year change
British Columbia	6.2	6.3	-0.1	6.9	7.6	-0.7	6.6	6.6	0.0	5.5	6.2	-0.7
Alberta	5.3	5.5	-0.2	6.3	6.0	0.3	5.9	5.9	0.0	4.9	4.7	0.2
Saskatchewan	5.2	5.1	0.1	7.0	6.3	0.7	6.3	6.0	0.3	5.5	4.7	0.8
Manitoba	2.4	2.6	-0.2	2.8	2.7	0.1	2.6	2.7	-0.1	2.2	2.2	0.0
Ontario	3.7	3.7	0.0	4.2	3.7	0.5	3.8	3.9	-0.1	3.4	3.0	0.4
Quebec	8.1	7.9	0.2	7.5	6.0	1.5	8.7	8.4	0.3	6.5	5.1	1.4
New Brunswick	8.5	7.6	0.9	13.4	11.3	2.1	9.9	8.9	1.0	9.5	8.1	1.4
Nova Scotia	7.7	8.1	-0.4	13.4	12.0	1.4	8.5	9.2	-0.7	8.5	7.7	0.8
Prince Edward Island	8.3	9.2	-0.9	21.6	24.2	-2.6	11.0	11.8	-0.8	13.7	14.5	-0.8
Newfoundland & Labrador	5.3	5.5	-0.2	9.5	8.4	1.1	6.0	6.2	-0.2	6.9	5.5	1.4
Northwest Territories	1.9	1.6	0.3	2.4	3.5	-1.1	1.6	1.7	-0.1	1.9	3.6	-1.7
Yukon	3.0	2.9	0.1	3.3	3.7	-0.4	2.9	3.0	-0.1	2.7	3.1	-0.4
<b>Canada</b>	<b>5.3</b>	<b>5.3</b>	<b>0.0</b>	<b>6.0</b>	<b>5.5</b>	<b>0.5</b>	<b>5.6</b>	<b>5.7</b>	<b>-0.1</b>	<b>4.8</b>	<b>4.4</b>	<b>0.4</b>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Source:** The Canadian Real Estate Association

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

## Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations

March 2011

Year to date

Dollar Volume*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Mar 2011 YTD	Mar 2010 YTD	percentage change	Mar 2011 YTD	Mar 2010 YTD	percentage change	Mar 2011 YTD	Mar 2010 YTD	percentage change	Mar 2011 YTD	Mar 2010 YTD	percentage change
British Columbia	13,077.2	11,347.4	15.2	11,536.5	9,681.3	19.2	12,656.6	10,954.6	15.5	11,143.9	9,220.8	20.9
Alberta	5,142.7	5,360.7	-4.1	4,556.4	4,776.1	-4.6	4,635.1	4,752.3	-2.5	4,199.2	4,346.9	-3.4
Saskatchewan	844.3	744.0	13.5	697.6	638.7	9.2	718.5	644.8	11.4	590.2	554.7	6.4
Manitoba	856.4	736.7	16.2	629.5	547.2	15.1	833.8	704.7	18.3	607.2	523.1	16.1
Ontario	18,100.0	19,693.4	-8.1	15,545.9	16,710.9	-7.0	17,715.2	19,196.3	-7.7	15,093.5	16,251.2	-7.1
Quebec	5,276.4	5,601.6	-5.8	5,540.3	5,893.4	-6.0	4,951.5	5,251.4	-5.7	5,227.4	5,577.2	-6.3
New Brunswick	292.8	311.3	-5.9	216.8	232.9	-6.9	273.0	285.6	-4.4	201.7	216.5	-6.8
Nova Scotia	562.2	584.1	-3.8	431.3	450.7	-4.3	523.5	548.0	-4.5	409.9	428.7	-4.4
Prince Edward Island	68.8	68.3	-3.6	40.1	39.8	0.8	55.8	56.4	-1.1	31.4	30.9	1.7
Newfoundland & Labrador	291.9	293.6	-0.6	191.0	190.0	0.5	277.8	280.8	-1.1	179.8	180.3	-0.3
Northwest Territories	12.5	11.1	12.3	12.5	11.1	12.3	16.2	13.6	19.8	11.3	8.5	32.1
Yukon	26.7	24.0	11.5	22.2	17.3	28.2	25.9	22.4	15.6	22.2	16.7	32.8
<b>Canada</b>	<b>44,549.0</b>	<b>44,776.2</b>	<b>-0.5</b>	<b>39,419.9</b>	<b>39,189.4</b>	<b>0.6</b>	<b>42,683.1</b>	<b>42,710.8</b>	<b>-0.1</b>	<b>37,717.6</b>	<b>37,355.6</b>	<b>1.0</b>

Sales Activity	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Mar 2011 YTD	Mar 2010 YTD	percentage change	Mar 2011 YTD	Mar 2010 YTD	percentage change	Mar 2011 YTD	Mar 2010 YTD	percentage change	Mar 2011 YTD	Mar 2010 YTD	percentage change
British Columbia	23,112	23,419	-1.3	20,255	19,829	2.1	21,811	21,603	1.0	19,147	18,284	4.7
Alberta	14,484	15,141	-4.3	12,733	13,359	-4.7	13,179	13,614	-3.2	11,935	12,362	-3.5
Saskatchewan	3,351	3,127	7.2	2,765	2,689	2.8	2,858	2,721	5.0	2,342	2,325	0.7
Manitoba	3,813	3,476	9.7	2,848	2,627	8.4	3,583	3,258	10.0	2,654	2,449	8.4
Ontario	52,055	58,154	-10.5	44,315	49,338	-10.2	49,677	55,774	-10.9	42,309	47,230	-10.4
Quebec	21,159	23,494	-9.9	22,479	25,145	-10.6	19,779	22,028	-10.2	21,227	23,827	-10.9
New Brunswick	1,989	2,131	-6.7	1,477	1,617	-8.7	1,733	1,840	-5.8	1,305	1,397	-6.6
Nova Scotia	2,796	2,992	-6.6	2,115	2,296	-7.9	2,469	2,638	-6.4	1,924	2,051	-6.2
Prince Edward Island	494	493	0.2	295	289	2.1	383	382	0.3	221	218	1.4
Newfoundland & Labrador	1,263	1,351	-6.5	822	861	-4.5	1,126	1,229	-8.4	739	783	-5.6
Northwest Territories	46	44	4.5	32	31	3.2	45	38	18.4	31	25	24.0
Yukon	90	91	-1.1	72	64	12.5	90	89	1.1	72	62	16.1
<b>Canada</b>	<b>124,652</b>	<b>133,913</b>	<b>-6.9</b>	<b>110,208</b>	<b>118,145</b>	<b>-6.7</b>	<b>116,733</b>	<b>125,214</b>	<b>-6.8</b>	<b>103,906</b>	<b>111,013</b>	<b>-6.4</b>

<sup>1</sup> in millions of dollars

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations**  
**March 2011**  
**Year to date**

New Listings	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Mar 2011 YTD	Mar 2010 YTD	percentage change	Mar 2011 YTD	Mar 2010 YTD	percentage change	Mar 2011 YTD	Mar 2010 YTD	percentage change	Mar 2011 YTD	Mar 2010 YTD	percentage change
British Columbia	47,355	51,404	-7.9	50,191	53,353	-5.9	42,003	44,629	-5.9	44,404	46,283	-4.1
Alberta	31,553	33,778	-6.6	32,127	35,072	-8.4	26,676	28,378	-6.0	27,182	29,432	-7.6
Saskatchewan	7,156	6,694	6.9	6,539	6,225	5.0	5,535	5,123	8.0	5,027	4,731	6.3
Manitoba	5,487	5,272	4.1	4,760	4,674	1.8	4,951	4,617	7.2	4,202	4,024	4.4
Ontario	94,239	103,795	-9.2	96,227	104,430	-7.9	83,900	92,728	-9.5	85,126	92,794	-8.3
Quebec	42,177	42,029	0.4	50,389	50,434	-0.1	37,274	37,175	0.3	45,137	45,120	0.0
New Brunswick	4,707	4,888	-3.7	4,565	4,665	-2.1	3,502	3,650	-4.1	3,366	3,482	-3.3
Nova Scotia	6,413	6,404	0.1	6,268	6,277	-0.1	4,830	4,750	1.7	4,735	4,730	0.1
Prince Edward Island	1,103	1,123	-1.8	998	1,033	-3.4	717	704	1.8	625	646	-3.3
Newfoundland & Labrador	2,723	2,734	-0.4	2,417	2,466	-2.0	2,216	2,215	0.0	1,941	1,913	1.5
Northwest Territories	47	52	-9.6	36	44	-18.2	50	51	-2.0	35	39	-10.3
Yukon	121	114	6.1	108	100	8.0	118	108	9.3	104	92	13.0
<b>Canada</b>	<b>243,081</b>	<b>258,287</b>	<b>-5.9</b>	<b>254,625</b>	<b>268,773</b>	<b>-5.3</b>	<b>211,772</b>	<b>224,128</b>	<b>-5.5</b>	<b>221,884</b>	<b>233,286</b>	<b>-4.9</b>

Average Price*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Mar 2011 YTD	Mar 2010 YTD	percentage change	Mar 2011 YTD	Mar 2010 YTD	percentage change	Mar 2011 YTD	Mar 2010 YTD	percentage change	Mar 2011 YTD	Mar 2010 YTD	percentage change
British Columbia	565,817	484,537	16.8	569,561	488,241	16.7	580,287	507,087	14.4	582,021	504,312	15.4
Alberta	355,064	354,049	0.3	357,839	357,521	0.1	351,705	349,076	0.8	351,836	351,634	0.1
Saskatchewan	251,966	237,937	5.9	252,293	237,524	6.2	251,416	236,970	6.1	251,997	238,599	5.6
Manitoba	224,594	211,944	6.0	221,048	208,283	6.1	232,714	216,285	7.6	228,784	213,612	7.1
Ontario	347,709	338,643	2.7	350,803	338,701	3.6	356,608	344,179	3.6	356,745	344,087	3.7
Quebec	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	253,142	239,885	5.5
New Brunswick	147,199	146,063	0.8	146,811	144,042	1.9	157,533	155,227	1.5	154,530	154,952	-0.3
Nova Scotia	201,075	195,235	3.0	203,905	196,311	3.9	212,048	207,736	2.1	213,021	209,002	1.9
Prince Edward Island	133,261	138,532	-3.8	135,900	137,666	-1.3	145,580	147,639	-1.4	142,302	141,916	0.3
Newfoundland & Labrador	231,153	217,349	6.4	232,332	220,675	5.3	246,723	228,497	8.0	243,296	230,268	5.7
Northwest Territories	271,419	252,674	7.4	390,165	358,634	8.8	360,981	356,817	1.2	362,912	340,656	6.5
Yukon	297,127	263,467	12.8	308,034	270,212	14.0	287,645	251,611	14.3	308,034	269,453	14.3
<b>Canada</b>	<b>357,387</b>	<b>334,368</b>	<b>6.9</b>	<b>357,687</b>	<b>331,706</b>	<b>7.8</b>	<b>365,648</b>	<b>341,103</b>	<b>7.2</b>	<b>362,997</b>	<b>336,498</b>	<b>7.9</b>

\* Provincial weighted average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: <http://www.fcij.ca/immobilier-economiste.php>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years

**Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations**  
**March 2011**  
**Year to date**

Sales as a Percentage of New Listings	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Mar 2011 YTD	Mar 2010 YTD	change	Mar 2011 YTD	Mar 2010 YTD	change	Mar 2011 YTD	Mar 2010 YTD	change	Mar 2011 YTD	Mar 2010 YTD	change
British Columbia	48.8	45.6	3.2	40.4	37.2	3.2	51.9	48.4	3.5	43.1	39.5	3.6
Alberta	45.9	44.8	1.1	39.6	38.1	1.5	49.4	48.0	1.4	43.9	42.0	1.9
Saskatchewan	46.8	46.7	0.1	42.3	43.2	-0.9	51.6	53.1	-1.5	46.6	49.1	-2.5
Manitoba	69.5	65.9	3.6	59.8	56.2	3.6	72.4	70.6	1.8	63.2	60.9	2.3
Ontario	55.2	56.0	-0.8	46.1	47.2	-1.1	59.2	60.1	-0.9	49.7	50.9	-1.2
Quebec	50.2	55.9	-5.7	44.6	49.9	-5.3	53.1	59.3	-6.2	47.0	52.8	-5.8
New Brunswick	42.3	43.6	-1.3	32.4	34.7	-2.3	49.5	50.4	-0.9	38.8	40.1	-1.3
Nova Scotia	43.6	46.7	-3.1	33.7	36.6	-2.9	51.1	55.5	-4.4	40.6	43.4	-2.8
Prince Edward Island	44.8	43.9	0.9	29.6	28.0	1.6	53.4	54.3	-0.9	35.4	33.7	1.7
Newfoundland & Labrador	46.4	49.4	-3.0	34.0	34.9	-0.9	50.8	55.5	-4.7	38.1	40.9	-2.8
Northwest Territories	97.9	84.6	13.3	88.9	70.5	18.4	90.0	74.5	15.5	88.6	64.1	24.5
Yukon	74.4	79.8	-5.4	66.7	64.0	2.7	76.3	82.4	-6.1	69.2	67.4	1.8
<b>Canada</b>	<b>51.3</b>	<b>51.8</b>	<b>-0.5</b>	<b>43.3</b>	<b>44.0</b>	<b>-0.7</b>	<b>55.1</b>	<b>55.9</b>	<b>-0.8</b>	<b>46.8</b>	<b>47.6</b>	<b>-0.8</b>

Months of Inventory	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Mar 2011 YTD	Mar 2010 YTD	change	Mar 2011 YTD	Mar 2010 YTD	change	Mar 2011 YTD	Mar 2010 YTD	change	Mar 2011 YTD	Mar 2010 YTD	change
British Columbia	6.3	6.0	0.3	8.5	8.5	0.0	6.7	6.5	0.2	6.8	6.9	-0.1
Alberta	5.4	4.8	0.6	7.6	6.8	0.8	5.9	5.3	0.6	5.8	5.3	0.5
Saskatchewan	5.0	4.8	0.2	8.3	7.9	0.4	5.9	5.5	0.4	6.4	5.7	0.7
Manitoba	2.5	2.3	0.2	3.6	3.5	0.1	2.6	2.4	0.2	2.9	2.6	0.3
Ontario	3.6	3.2	0.4	5.0	4.4	0.6	3.8	3.3	0.5	4.0	3.5	0.5
Quebec	7.9	6.4	1.5	9.5	7.7	1.8	8.4	6.8	1.6	8.2	6.5	1.7
New Brunswick	7.8	7.1	0.7	15.3	14.1	1.2	9.0	8.2	0.8	10.7	9.7	1.0
Nova Scotia	7.9	7.1	0.8	16.6	14.9	1.7	9.0	8.0	1.0	10.5	9.4	1.1
Prince Edward Island	8.8	9.3	-0.5	27.6	28.8	-1.2	11.3	12.0	-0.7	17.0	18.3	-1.3
Newfoundland & Labrador	5.5	4.0	1.5	11.1	8.9	2.2	6.2	4.4	1.8	8.0	5.9	2.1
Northwest Territories	1.7	1.9	-0.2	2.3	2.8	-0.5	1.8	2.2	-0.4	1.9	2.6	-0.7
Yukon	3.0	2.9	0.1	4.1	4.3	-0.2	3.0	3.0	0.0	3.3	3.7	-0.4
<b>Canada</b>	<b>5.2</b>	<b>4.6</b>	<b>0.6</b>	<b>7.4</b>	<b>6.6</b>	<b>0.8</b>	<b>5.6</b>	<b>4.9</b>	<b>0.7</b>	<b>5.9</b>	<b>5.2</b>	<b>0.7</b>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Source:** The Canadian Real Estate Association

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.