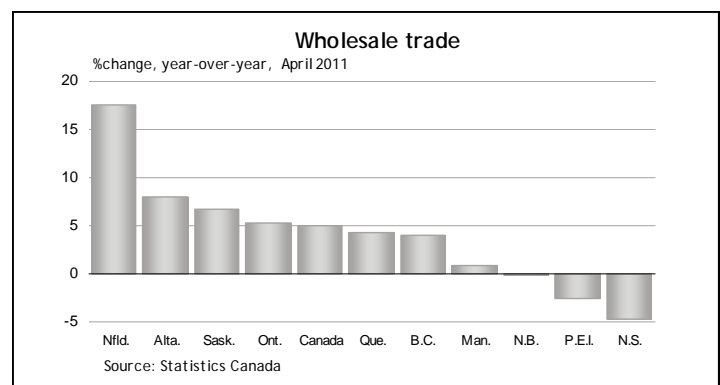
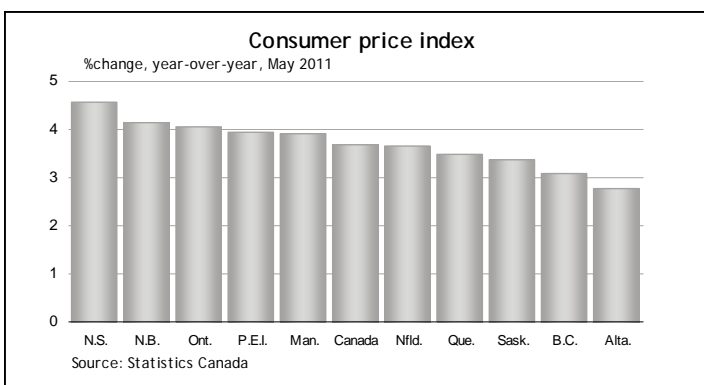
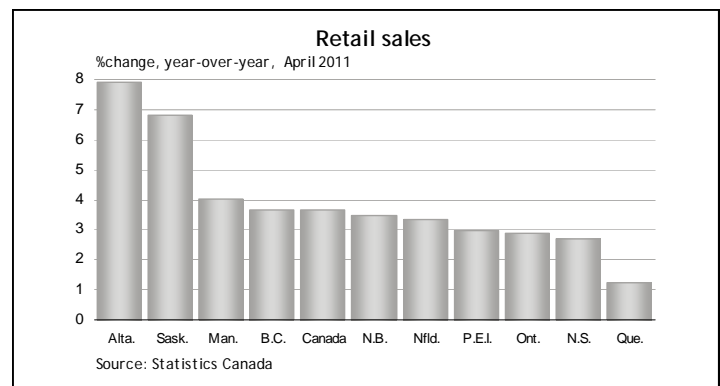
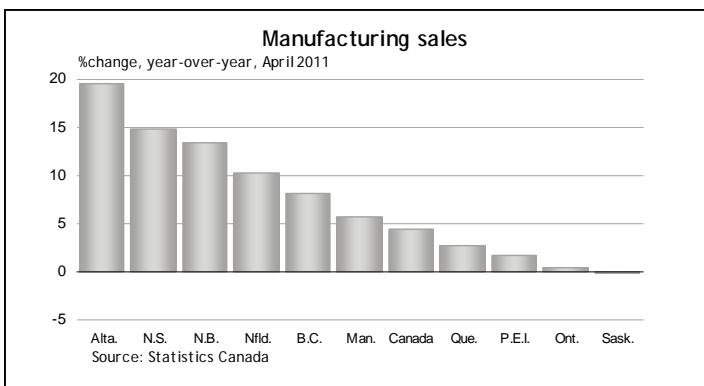
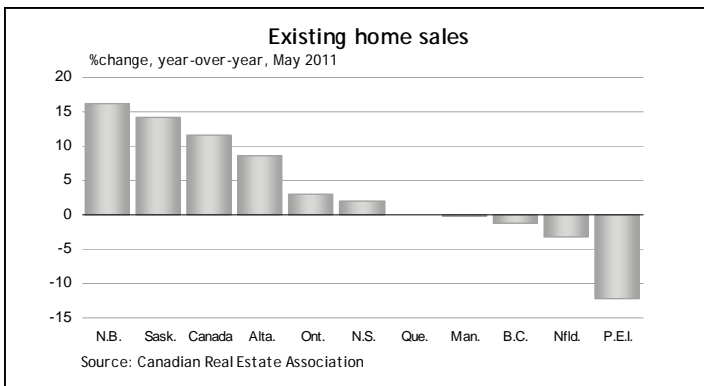
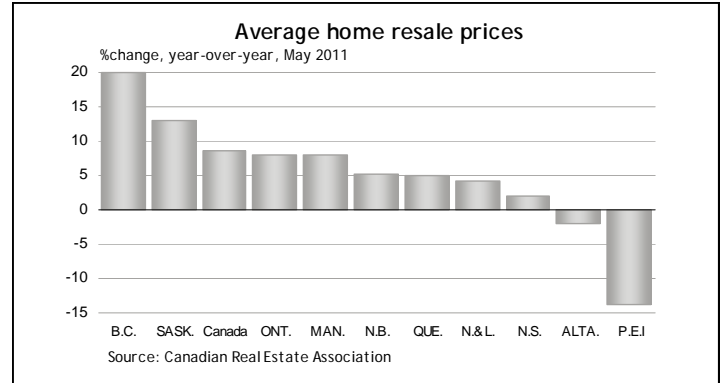
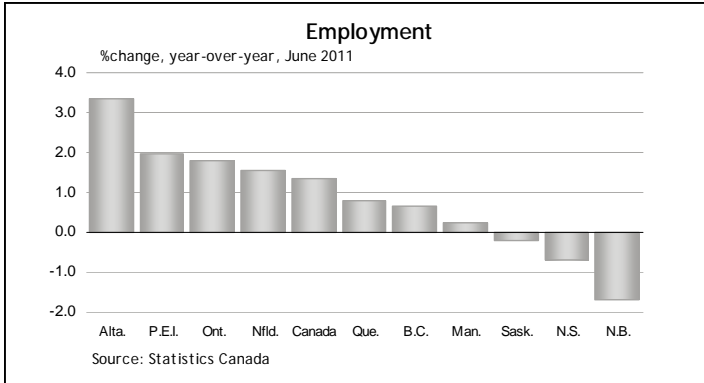


PROVINCIAL CURRENT TRENDS

July 8, 2011



Provincial current economic indicators

Latest month or quarter available, year-over-year % change, not seasonally adjusted unless marked S.A.

		Canada	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.
Labour market												
Employment	Jun-11	1.3	1.6	2.0	-0.7	-1.7	0.8	1.8	0.2	-0.2	3.4	0.7
Labour force	Jun-11	0.6	-0.4	2.3	-0.9	-1.3	0.9	1.1	0.3	-0.8	2.3	0.2
Unemployment rate (% level)	Jun-11	7.0	10.7	8.2	7.7	8.5	7.1	7.6	5.0	4.3	5.1	7.0
Average weekly earnings	Apr-11	3.6	4.5	0.6	3.4	4.7	2.8	2.6	4.1	5.2	6.1	4.2
Consumers and business												
Retail sales	Apr-11	3.6	3.3	3.0	2.7	3.5	1.2	2.9	4.0	6.8	7.9	3.7
New motor vehicle sales	Apr-11	7.9	-1.5	6.2	-15.4	3.0	7.6	8.5	11.2	8.9	12.1	10.7
Wholesale trade (S.A.)	Apr-11	5.1	17.6	-2.5	-4.7	-0.1	4.3	5.2	0.9	6.7	8.1	4.0
Housing starts (S.A.)	May-11	-7.0	-15.9	-40.0	-25.4	-22.7	1.2	-20.3	26.0	18.2	-17.9	23.2
Existing home sales	May-11	11.6	-3.3	-12.1	2.0	16.2	-0.1	3.0	-0.3	14.2	8.7	-1.2
Residential building permits	May-11	3.6	32.5	-52.8	-20.5	-6.9	18.3	1.2	20.2	-3.4	-6.8	-4.1
Non-residential building permits	May-11	13.5	44.0	-34.1	9.9	-4.7	64.7	-22.8	-5.5	-30.0	51.9	33.2
Manufacturing sales	Apr-11	4.4	10.3	1.7	14.9	13.5	2.7	0.4	5.8	-0.1	19.6	8.1
Business bankruptcies	Apr-11	-26.9	100.0	0.0	-72.7	-66.7	-6.8	-31.8	-44.4	60.0	-54.1	-41.9
Consumer bankruptcies	Apr-11	-17.9	-25.7	16.3	-14.9	-13.9	-8.0	-26.2	-42.5	-3.9	-14.0	-18.4
External trade												
Merchandise exports (S.A.)	Apr-11	10.8	26.4	1.3	-0.1	40.7	1.5	1.7	9.9	19.8	13.7	1.5
Merchandise imports (S.A.)	Apr-11	12.9	73.0	-46.2	5.2	29.6	-1.2	9.9	13.7	26.6	28.2	4.7
Inflation												
CPI	May-11	3.7	3.7	3.9	4.6	4.1	3.5	4.0	3.9	3.4	2.8	3.1
CPI ex. food and energy	May-11	2.0	1.8	1.3	2.2	1.9	1.9	2.5	2.2	1.5	0.8	1.7
CPI ex. Shelter	May-11	4.4	3.1	4.1	4.5	4.7	4.1	5.1	4.2	3.6	2.8	4.0
Demographics												
Population	Q1-11	1.1	-0.3	1.5	0.1	0.3	0.9	1.1	1.3	1.3	1.5	1.1
Net inter-provincial migration (per 10,000 pop'n)	Q1-11	NA	-9.4	-2.7	-11.0	-2.7	-1.1	-8.2	-8.2	-5.6	14.1	-0.2
Net international migration (per 10,000 pop'n)	Q1-11	11.7	1.2	31.3	3.6	3.8	11.2	11.8	22.2	12.6	11.1	13.2

Source: Statistics Canada, Canada Mortgage and Housing Corporation, Canadian Real Estate Association, RBC Economics Research

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